



CITY OF FISHERS AGENDA

The public may [stream the meeting online](#).

Members of the public may [submit comments online](#).

BOARD/COMMISSION: Finance Committee Meeting

DATE: 9/11/2023, at 8:30 AM

DIRECTIONS: [Fishers Pavilion](#) Conference Room (the standalone building behind City Hall)

FINANCE COMMITTEE MEETING, 5:00 p.m., Pavilion Conference Room

1. Meeting Called to Order

2. Announcements

3. Consent Agenda

- a. Request to review the previous meeting memoranda
Minutes: June 14th, 2023
- ii. Minutes: August 23, 2023

4. Resolution

- a. R091823A: A Resolution of the Common Council of the City of Fishers, Indiana Approving Certain Matters in Connection with an Amendment to the Declaratory Resolution for the Consolidated Fishers/I-69 Economic Development Area, the Creation of a New Allocation Area and the Approval of a Plan Amendment for Said Area (DISTRICT SOUTH):

5. Ordinances

- a. 091823: A Request to Approve the City of Fishers 2024 Budget - 1st Reading

6. Discussion Topics

- a. 2024 Departmental Budget Discussion
 - i. Police
 - ii. Fire & Emergency Services
 - iii. Public Works
 - iv. Health
 - v. Engineering

7. Regular Items - Any other Unfinished / New Business

8. Regular Items - Meeting Adjournment

**City of Fishers Special Finance Committee Meetings
Minutes for August 23, 2023**

Meeting: Special Finance Committee Meeting
Date/Time: August 23, 2023, at 5:00 p.m.
Location: Thomas A. Weaver Municipal Hall Complex, Pavilion Conference Room
Ten Municipal Drive
Fishers, IN 46038

Chairman John Weingardt called the meeting to order at 5:00 p.m. Present were David Giffel and Jocelyn Vare. Cecilia Coble was absent. Others present were City Clerk Jennifer Kehl, Deputy Mayor Elliott Hultgren, Brad DeReamer, Lisa Bradford, Mike Reuter, Larry Lannan, Tracy Gaynor and Tom Teitgen.

Mike Reuter discussed Property Taxes, Assessed Value of Homes and Local Option Income Tax.

Elliott Hultgren briefly went through the [2024 Municipal Budget presentation](#).

Committee Members would like the following directors to participate in the next special finance committee meeting on September 11, 2023, at 8:30 a.m.

Police Department, Fire Department, Engineering, Public Works, and Health Department

The meeting was adjourned at 5:59 p.m.

Respectfully Submitted,



Jennifer L. Kehl
Fishers City Clerk



RECOMMENDED BUDGET 2024



BUDGET TIMELINE

2024
Recommended
Budget

8/08

Budget Postcards Delivered to Homeowners

8/18

Media Notice Posted

8/21

**Introduction of Budget to City Council
(No Public Hearing)
+
Media Day @ 12:30 p.m.**

8/23

Finance Committee Discussion

9/07

**Last Day to Post Notice
Budget Hearing**

9/11

**Finance Committee
Department Budgets**

9/21

**1st Reading of Budget at City Council
+ Public Hearing**

10/9

**Final Reading of Budget at City Council
+ Final Adoption of Budget**

Notable Projects and Funding, Prioritized in 2023 Budget:

QUALITY OF LIFE:

- Geist Waterfront Park Completion
- Geist Greenway Commencement
- Nickel Plate Trail Completion
(106th- 96th Street)

PUBLIC SAFETY

- Station 97 Completed, Increasing Space for Personnel
- \$500K in Forensic Technologies
- Self Contained Breathing Apparatus (SCBA)
Replacements

OPERATIONAL EXCELLENCE

- Replaced fleet assets and equipment, including
18 PD vehicles, 1 Fire Engine, and 1 Fire Medic
- DPW Facilities Building (backup for EOC) –
Generator

2023 RECAP



Fishers AgriPark



Newly Finished Station 97



FISCAL STRENGTH

2023 Awards & Audit Results

The City maintained its financial durability throughout 2023, upholding its AAA Bond Rating, while having the lowest municipal tax rate among the largest municipalities in Hamilton County.



Lowest municipal tax rate in Hamilton County*

* Among 4 Largest Municipalities in Hamilton County



AAA Bond Rating (less than 2% of governments have this rating)



Record Cash Reserves (\$38,418,370)



**Government Finance Officers Association (GFOA)–
34th Straight Certificate of Achievement for Excellence in Financial Report**

2024 Budget Highlights

Notable Upcoming Projects in 2024:

- Complete Fishers Municipal Center + Art Center
- Complete the Fishers Event Center
- Start Construction on the Community Rec. Center
- Finish SR 37 & 141st Street Interchange



DECREASE PROPERTY TAX RATE
3rd YEAR STRAIGHT



FIRST-EVER INVESTMENT IN SCHOOL
INNOVATION



HISTORIC INVESTMENT IN NEIGHBORHOODS



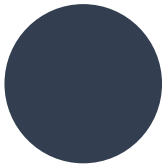
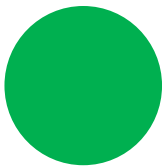
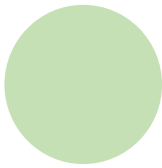
INCREASED INVESTMENT IN ROAD
INFRASTRUCTURE

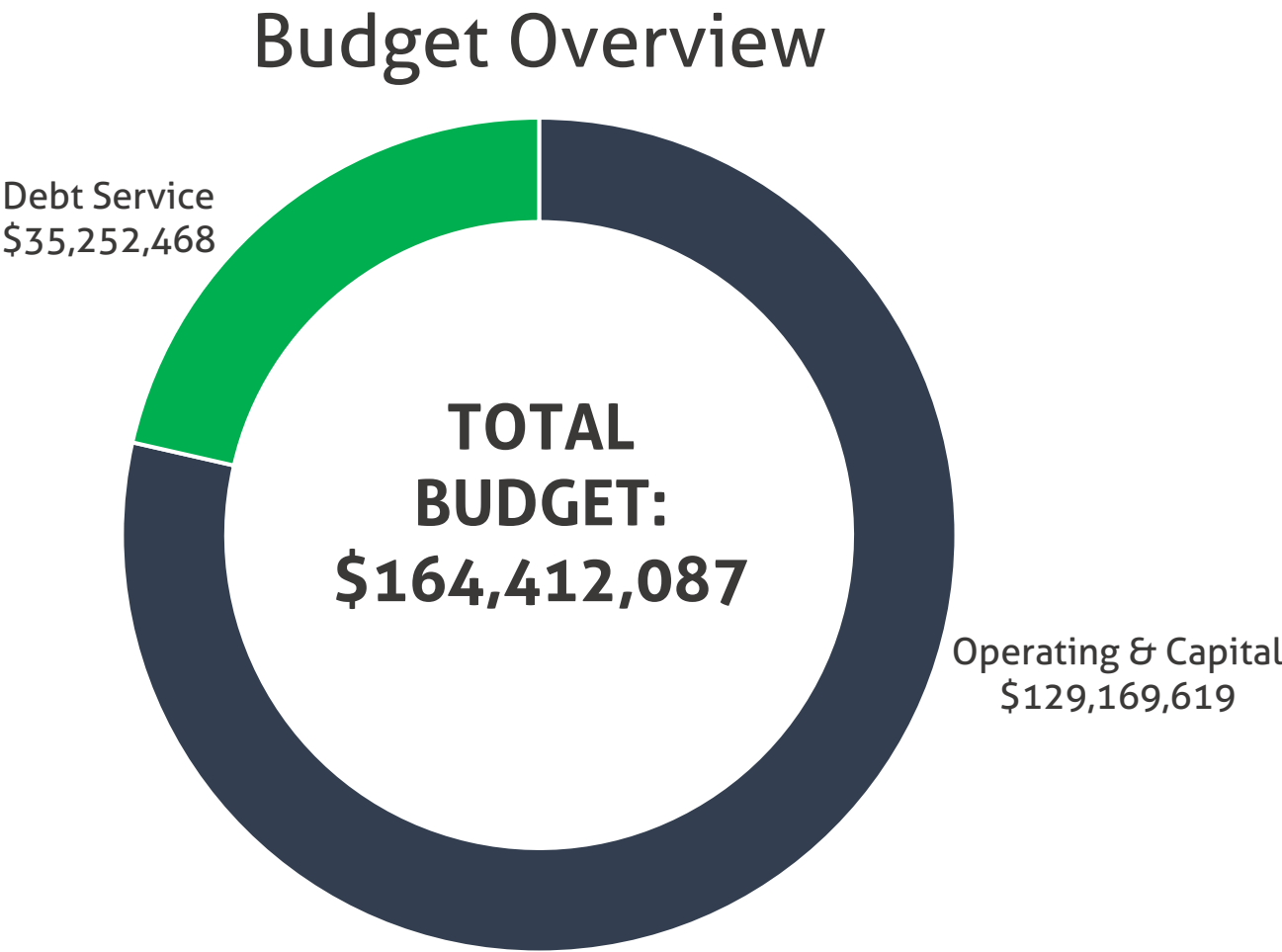


CONTINUING TO INVEST IN PUBLIC
SAFETY & CRITICAL SERVICES

2024 BUDGET OVERVIEW

ALL FUNDS

-  **2024 Operating & Capital**
=\$129,169,619
-  **2024 Debt Service**
=\$35,242,468
-  **2024 Cash Reserves (All Funds)**
=\$72,704,790



2024 BUDGET OVERVIEW

BUDGETTED EXPENSE (AMONG ALL FUNDS)





General Fund



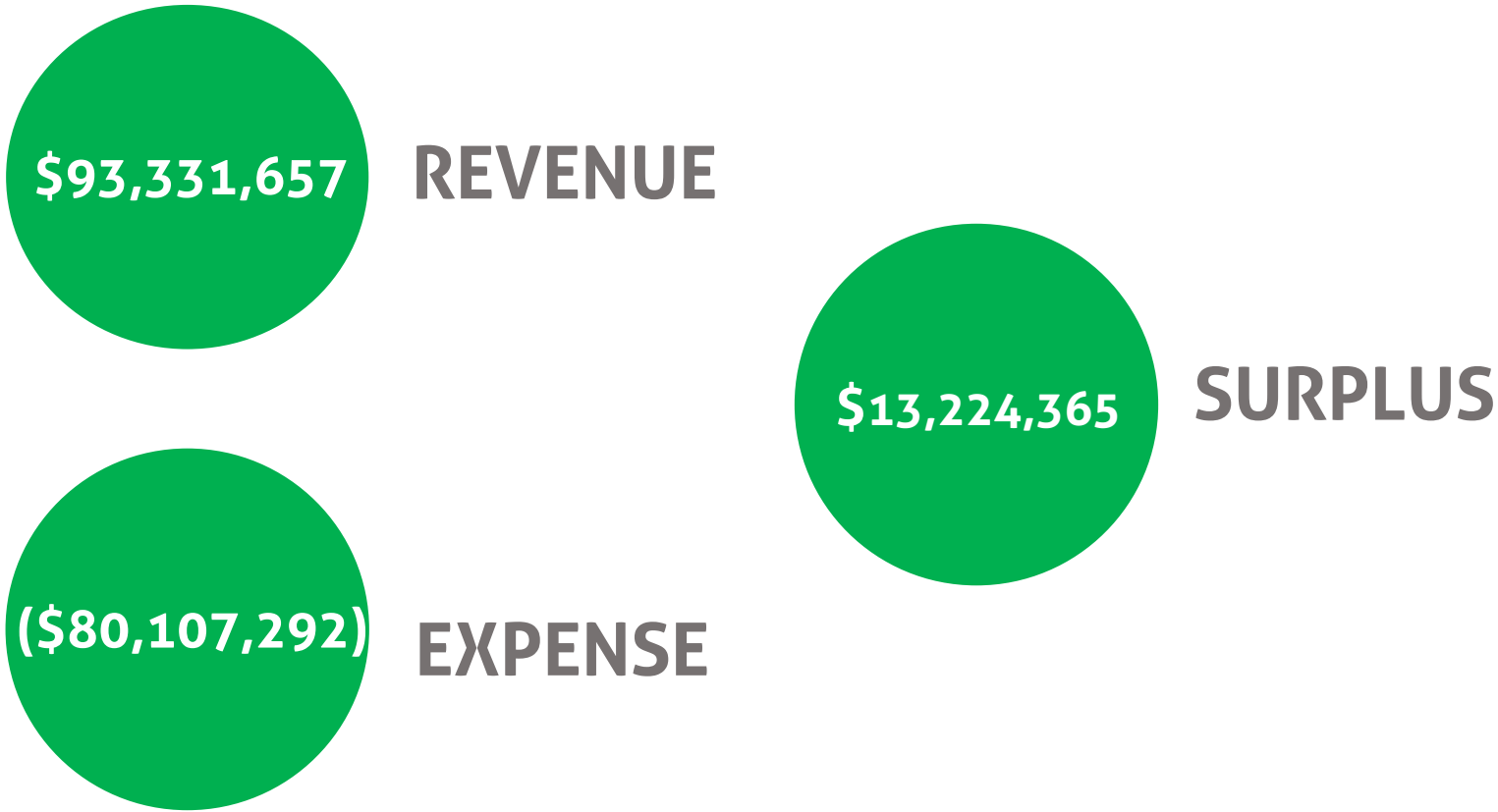
Geist Waterfront Park

THE CITY WILL BRING IN A BALANCED BUDGET WHILE MAKING SIGNIFICANT INVESTMENTS IN QUALITY OF LIFE, HEALTH & SAFETY, AND OPERATIONAL EXCELLENCE.

RECOMMENDED BUDGET

2024

General Fund



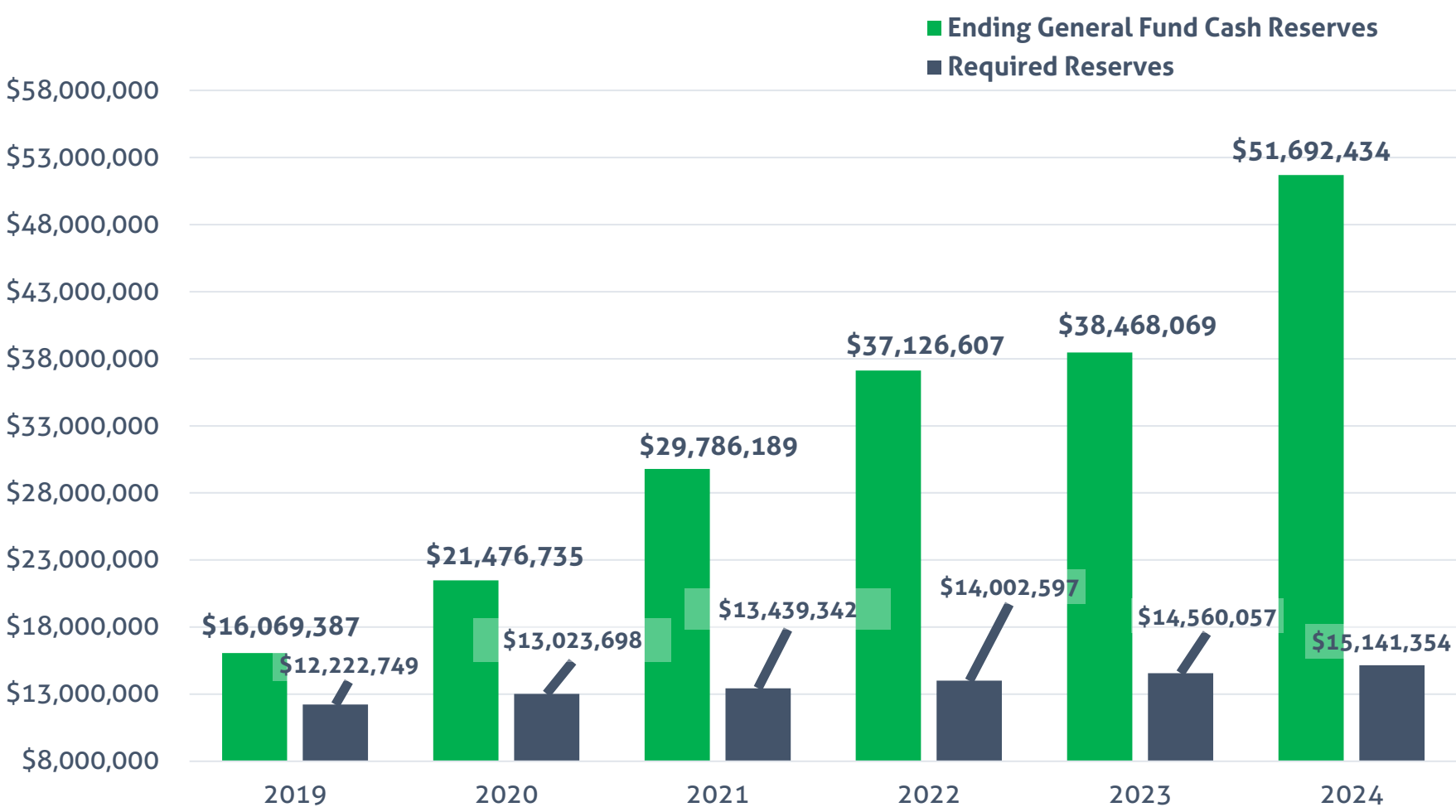


Flat Fork Creek Park

CASH RESERVES

2024 General Fund

THE CITY WILL MAINTAIN ITS FISCAL DILIGENCE IN 2024, WITH **RECORD** CASH RESERVES.

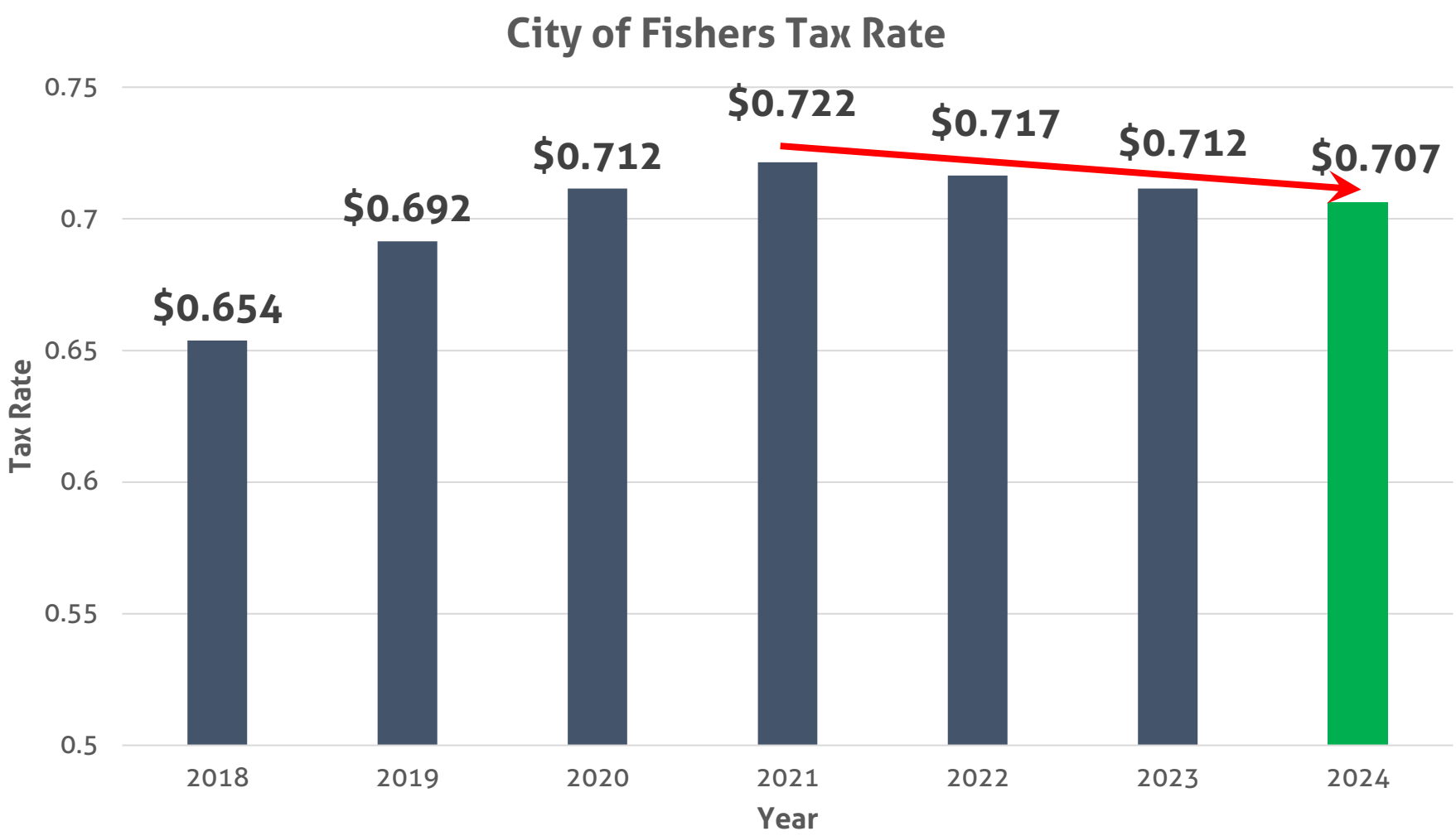




Nickel Plate Amp, Summer Concert Series

TAX DECREASE

In 2024, the City will introduce a tax reduction for the 3rd year in a row. The proposed rate is the **lowest tax rate since pre- 2020.**





The Nickel Plate Trail

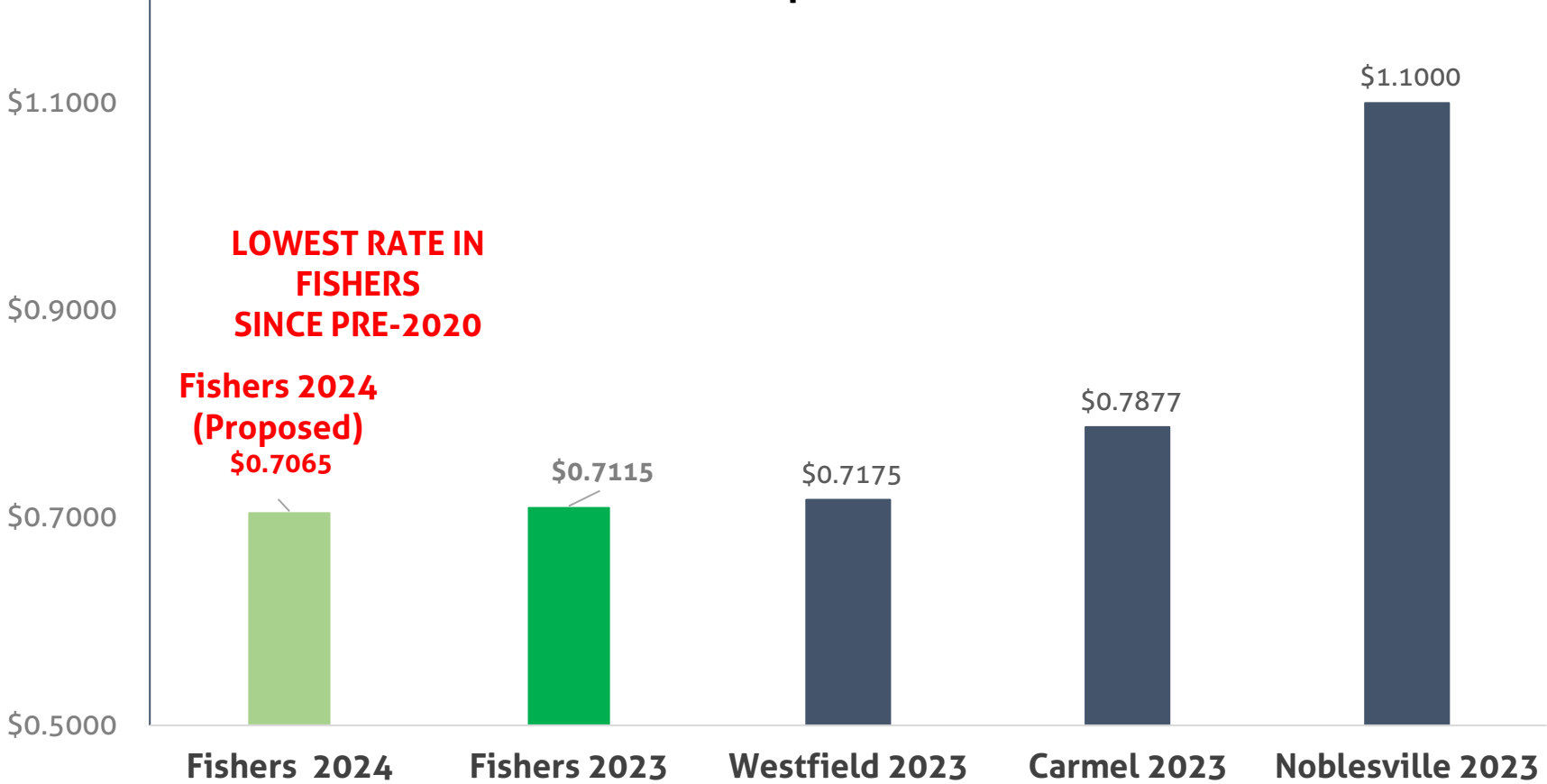
THE CITY OF FISHERS HAS MAINTAINED THE LOWEST TAX RATE, WHEN COMPARED TO THE LARGEST HAMILTON COUNTY MUNICIPALITIES.

CITY OF FISHERS BUDGET PRESENTATION 2024

TAX RATE

Comparison to Largest Hamilton County Municipalities

Hamilton County Municipal Tax Comparison



- Hamilton County 2024 Local Income Tax distribution will be \$233,998,470
- Cities & Towns will receive \$148,705,768 of that total
- Fishers will receive 23.6% of that amount; \$35,094,358

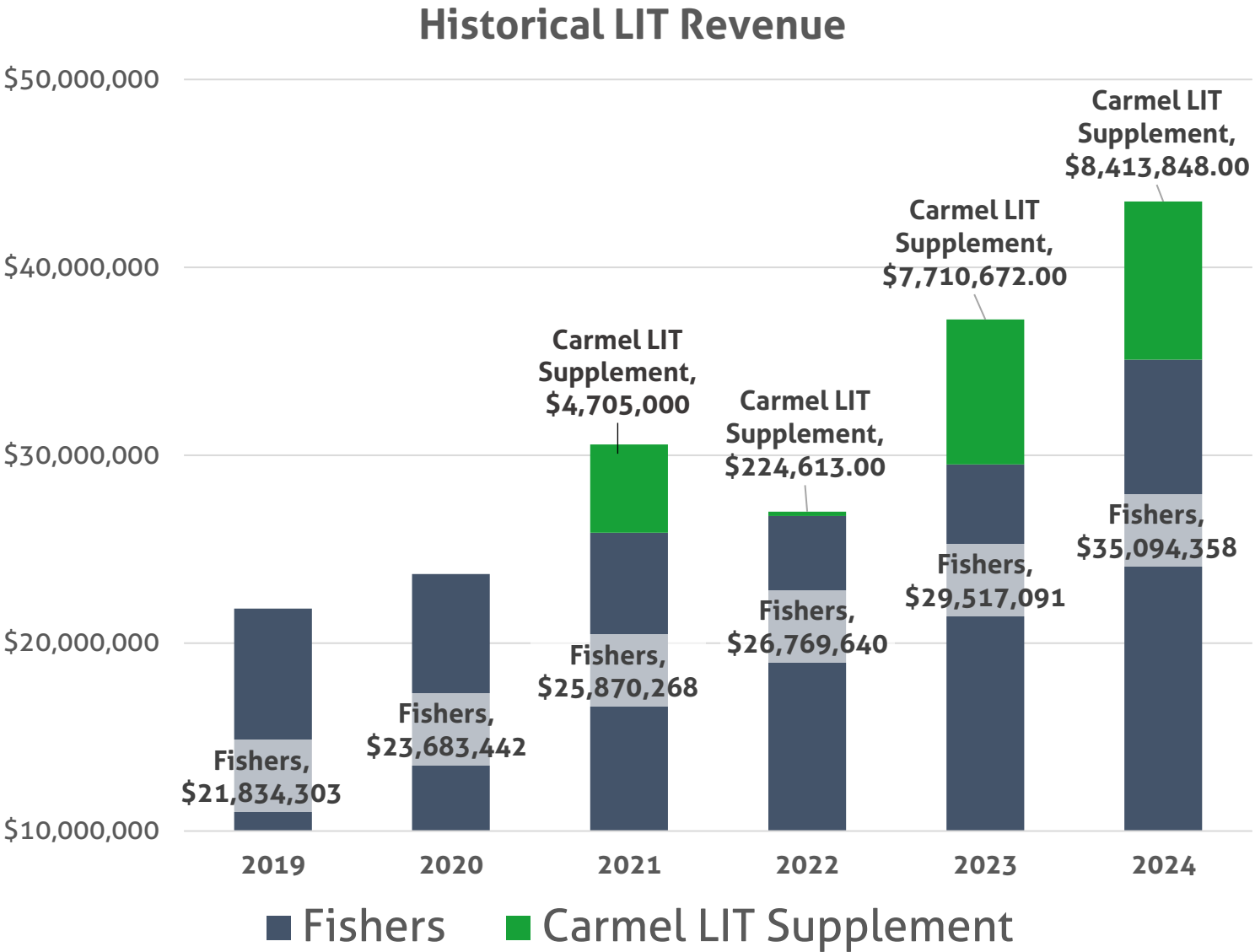


Nickel Plate Station Apartments

Local Income Tax

2024 General Fund

— —> Revenue





2024 Budget Priorities

OPERATIONAL INVESTMENT

Non-Infrastructure Investments

INVESTING IN HEALTH & SAFETY, OPERATIONAL EXCELLENCE, & QUALITY OF LIFE

HEALTH & SAFETY

Fire Department	Police Department	Health Department
3 New Firefighters (Q4 Start)	3 New Police Officers 2 New SROs 1 Forensic Tech	1 Full Time Health Inspector 1 Public Health Nurse 1 FTE (Billing & Grants)



5% Salary Increase

OPERATIONAL EXCELLENCE

Department of Public Works	Information Technology
2 New Laborers (Sidewalk Repair)	Transition 1 Contractual Employee to FTE



Increased Longevity Pay
for Public Safety Personnel

QUALITY OF LIFE

Parks & Recreation
Transition 1 Part Time AgriPark Employee to FTE 1 Community Operations Manager (Q3 Start Date) 1 Community Center Membership Manager (Q3 Start Date)



\$3M in Fleet Replacement
including police vehicles, DPW assets, and a medic

Infrastructure Investments

2024 Priority Road Projects

NEW PROJECTS

Roundabouts

- 126th & Southeastern Roundabout → (Construction Start Q2 2024)
- 96th & Allisonville Roundabout → (Construction Start Spring 2024)

Road Widening

- Cumberland Road Widening → (Construction Start Q4 2024/ Q1 2025)
- 136th Street --Southeastern to Prairie Baptist → (Construction Start Q4 2024)

Resurfacing Package (See Next Slide)

- 2 Resurfacing Packages (1st starts Spring, 2nd starts Summer)

ACTIVE PROJECTS (to be completed)

- Nickel Plate Trail → (Bridge construction anticipated Q2 2024)
- SR 37 & 141st Interchange

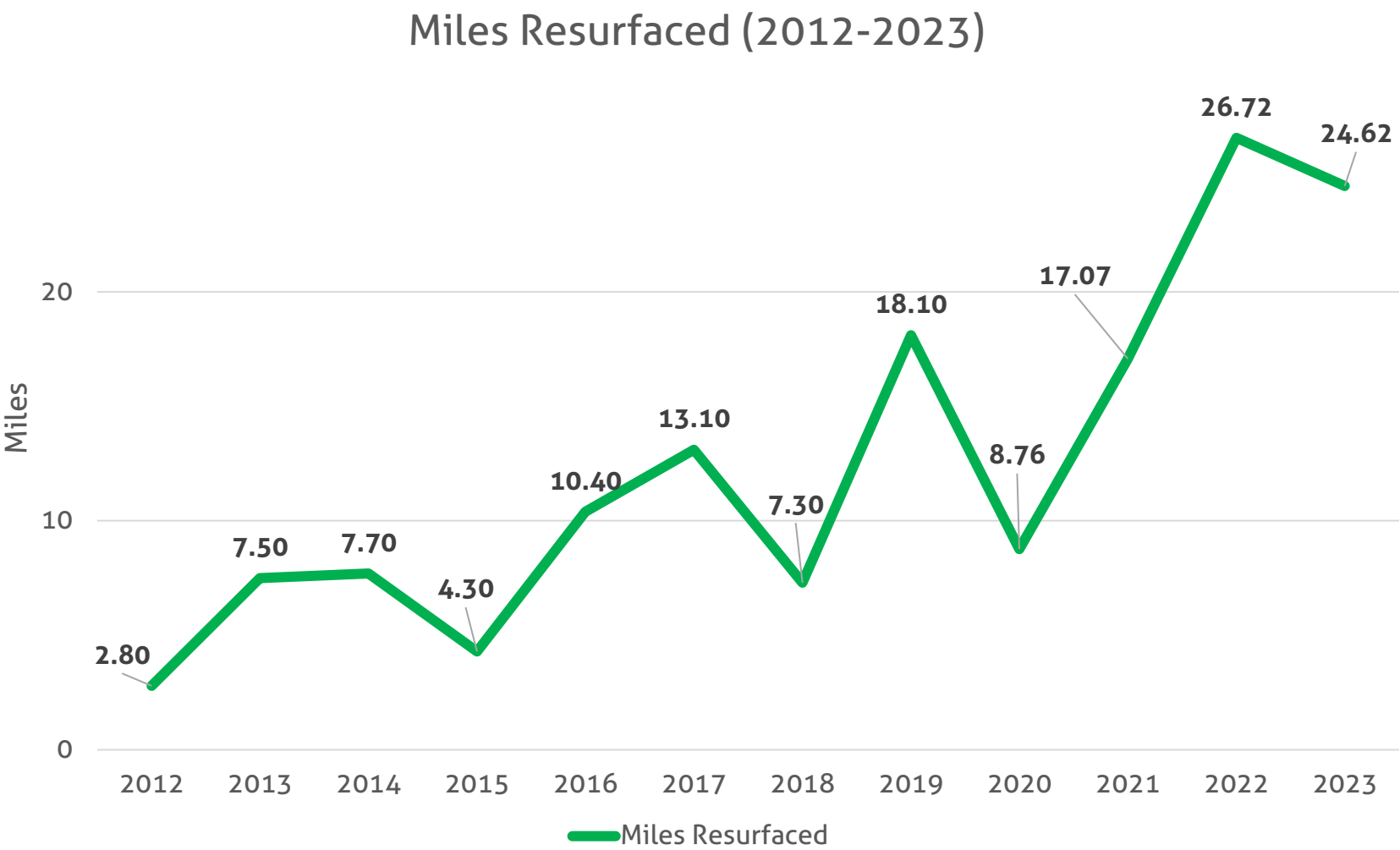
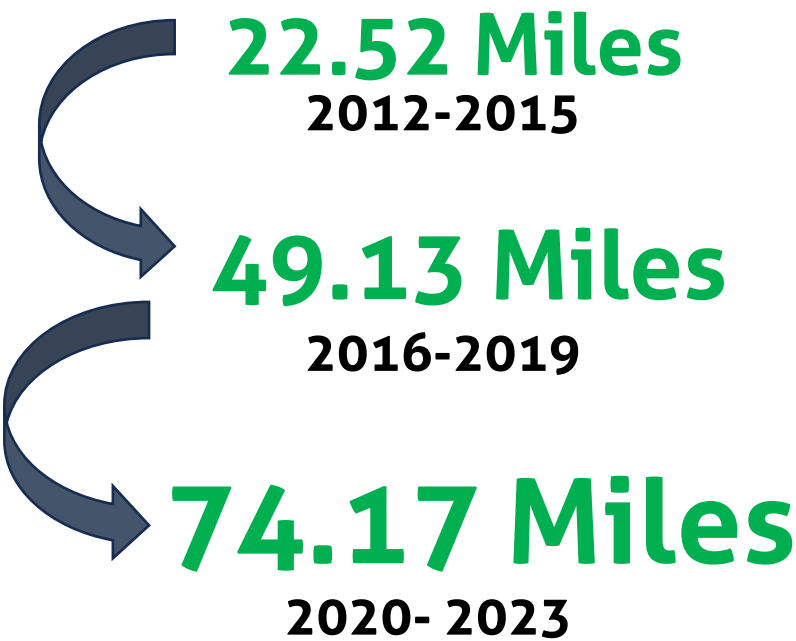


Infrastructure Investments

Roads Resurfaced Historically (2012-2023)

In 2024, the City will continue to prioritize road repairs, focusing on:

- Addressing neighborhoods wholistically, not partially
- Extending life of roadways with base repair

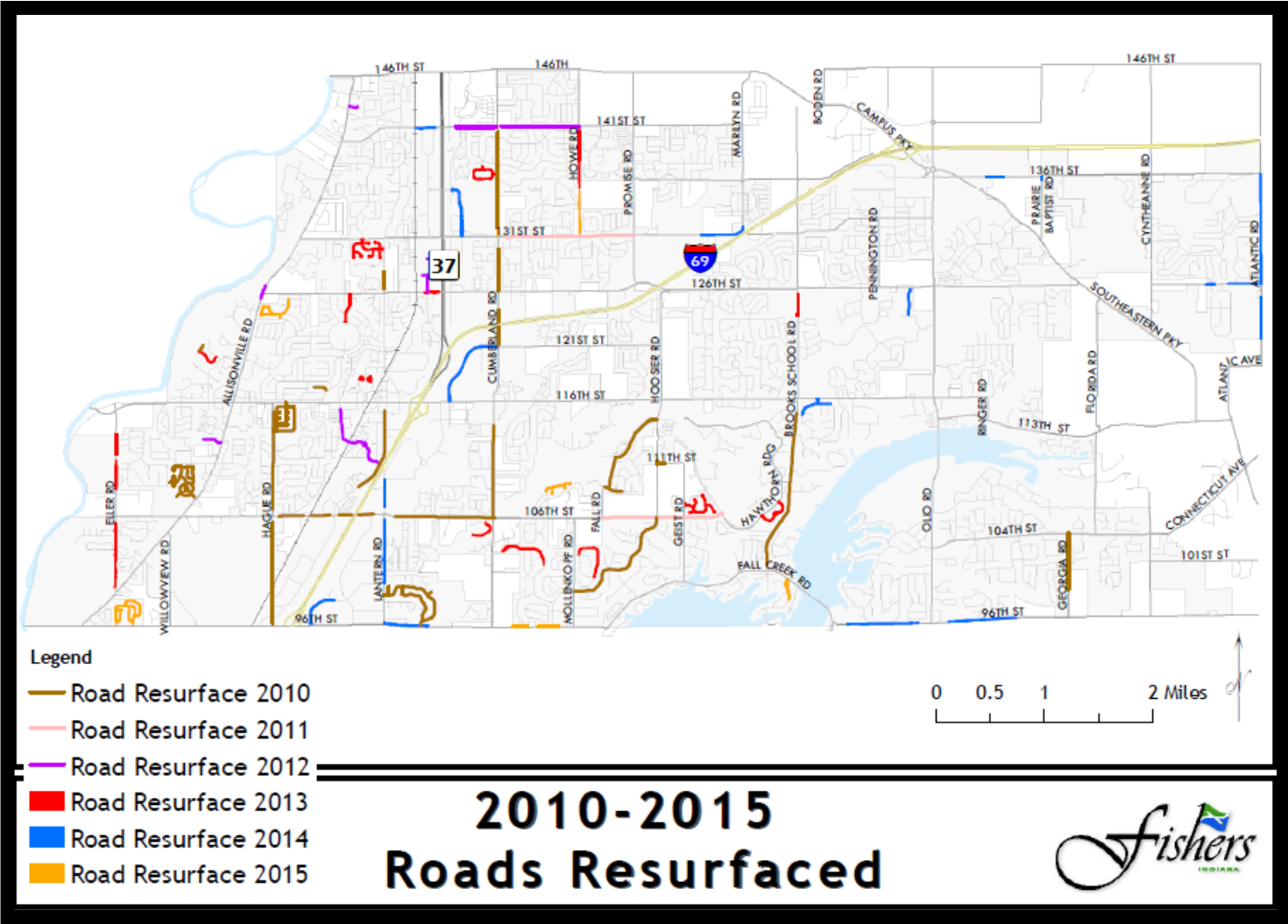


*8.76 mi (2020), 14.07 mi (2021), 26.72 mi (2022), 24.62 mi (2023)

Infrastructure Investments

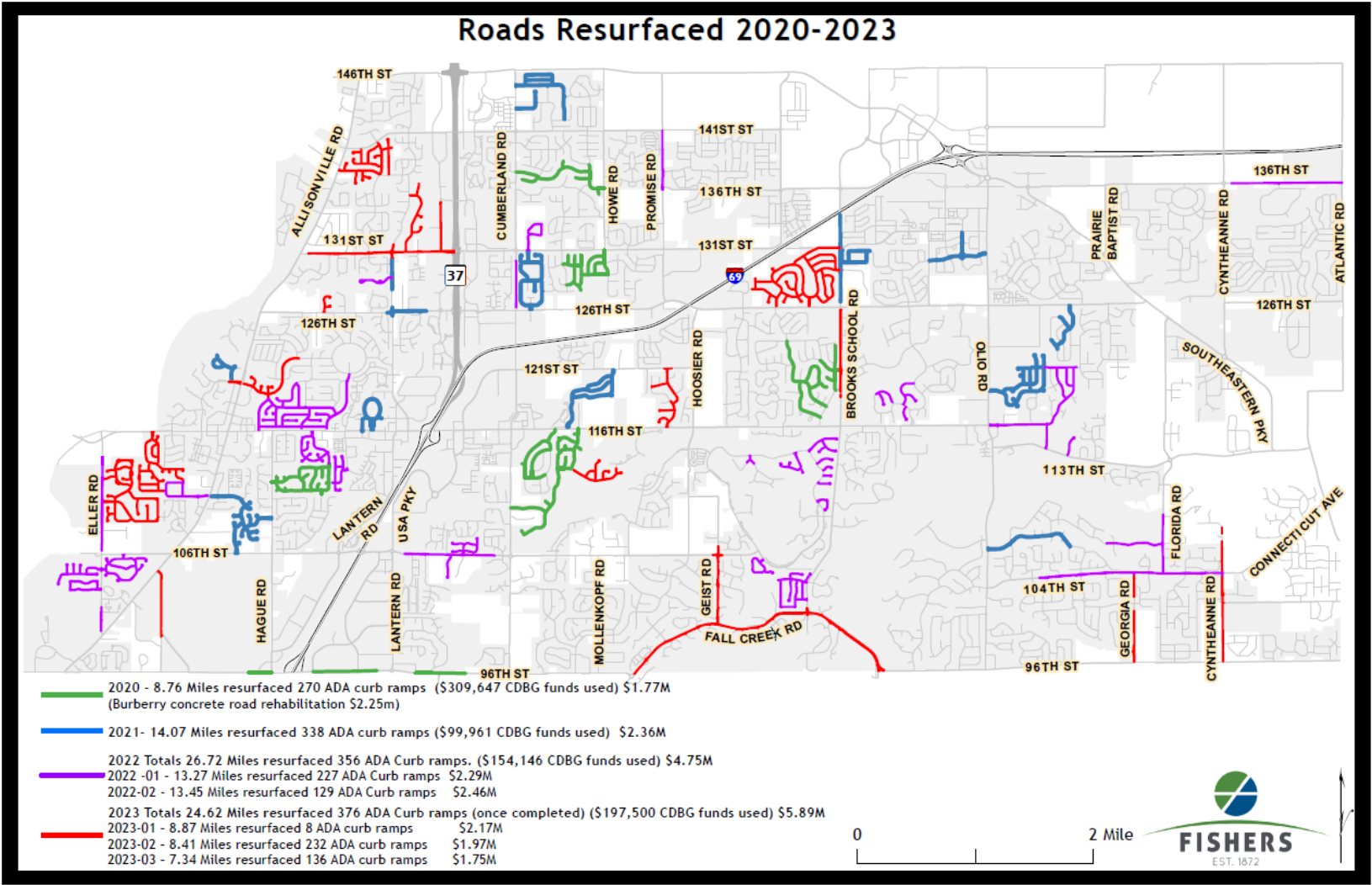
Roads Resurfaced 2010-2015 vs 2020-2023

2010-2015: 40.42 Miles



*15.58 mi (2010), 2.32 mi (2011), 2.84 mi (2012), 7.55 mi (2013), 7.76 mi (2014), 4.37 mi (2015)

2020-2023: 74.17 Miles



*8.76 mi (2020), 14.07 mi (2021), 26.72 mi (2022), 24.62 mi (2023)



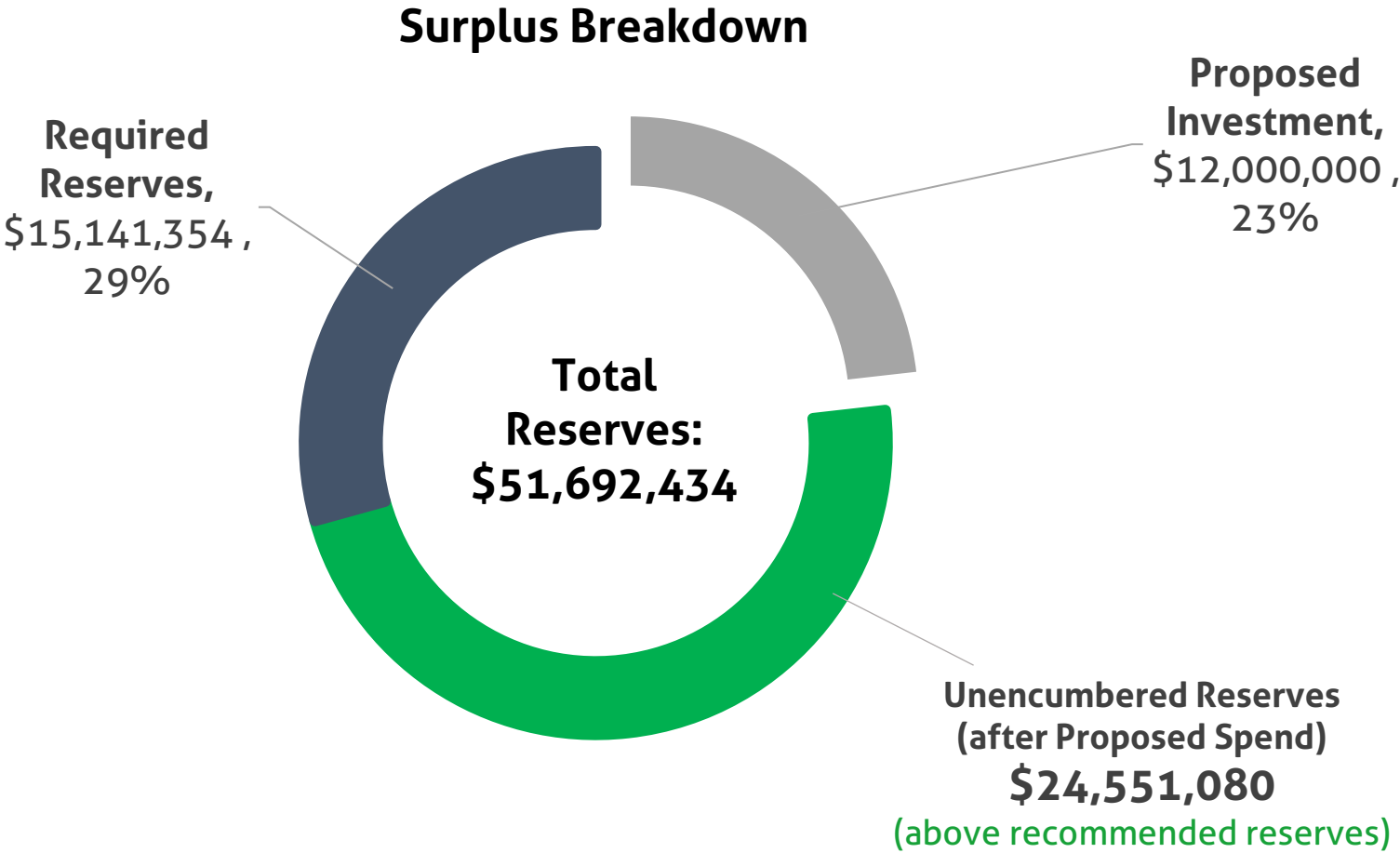
SURPLUS PLAN

INVESTING IN OUR COMMUNITY

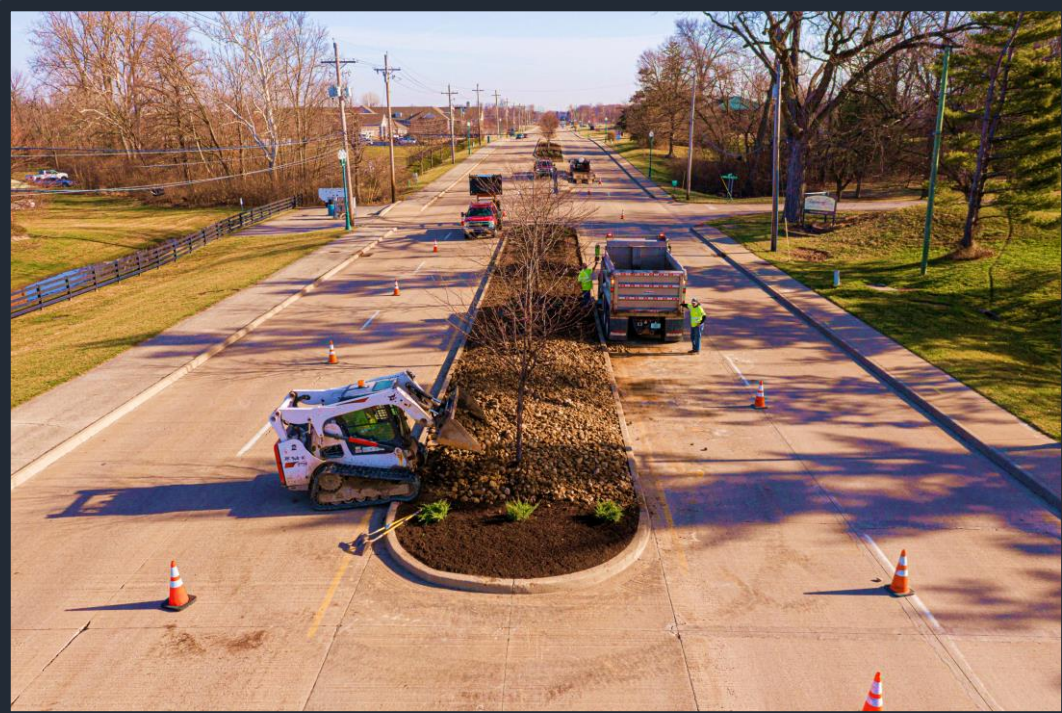
SURPLUS OVERVIEW

While utilizing a portion of the surplus to invest in our neighborhoods and quality of place, the City will continue to far exceed its required cash reserves*.

Surplus Breakdown	
Current Reserves	\$51,692,434
Total Proposed Investment	(\$12,000,000)
Remaining (Less Spend)	\$39,692,434 (+\$24,551,080)
Required Reserves*	\$15,141,354



*INTERNAL POLICY REGARDING CASH RESERVES



INVESTMENT PRIORITIES

2024

INVESTING IN QUALITY OF LIFE



EXPANDING TRAIL CONNECTIVITY & ENGAGEMENT

3 Impactful Trail Connections & 1 New Trail Node



NEIGHBORHOOD & COMMUNITY VIBRANCY

Neighborhood Matching Grant Expansion, Landscaping Improvements, & Safe Sidewalks



INNOVATION IN OUR SCHOOLS

Introduction of a Micro-Grant Program to Fund Innovation in the Classroom



INVESTMENT PRIORITIES

2024

SURPLUS PLAN BUDGET

Project		Estimate
TRAIL CONNECTIVITY & ENGAGEMENT	Total Trail Connectivity	\$2,200,000
	Hub & Spoke Trail Node (Restrooms + Engagement)	\$800,000
NEIGHBORHOOD & COMMUNITY VIBRANCY	Landscaping	\$3,500,000
	Sidewalk Repair	\$1,000,000
	Neighborhood Vibrancy	\$750,000
	Urban Forestry	\$250,000
INNOVATION IN OUR SCHOOLS	96 th Street Vibrancy	\$3,000,000
	Teacher Innovation Micro Grants	\$500,000
Total Project Costs		\$12,000,000



TRAIL CONNECTIVITY

- 3 Impactful Trail Connections* + 1 Trail Node (Hub& Spoke)
- Connecting additional **2000+ Residents & 750+ Household Units** to Trails & Greenways

Project	Estimate
Trail Connections	\$2,200,000
HUB & SPOKE Trail Node	\$800,000
Total Trail Investment	\$3,000,000

Trail Connectivity

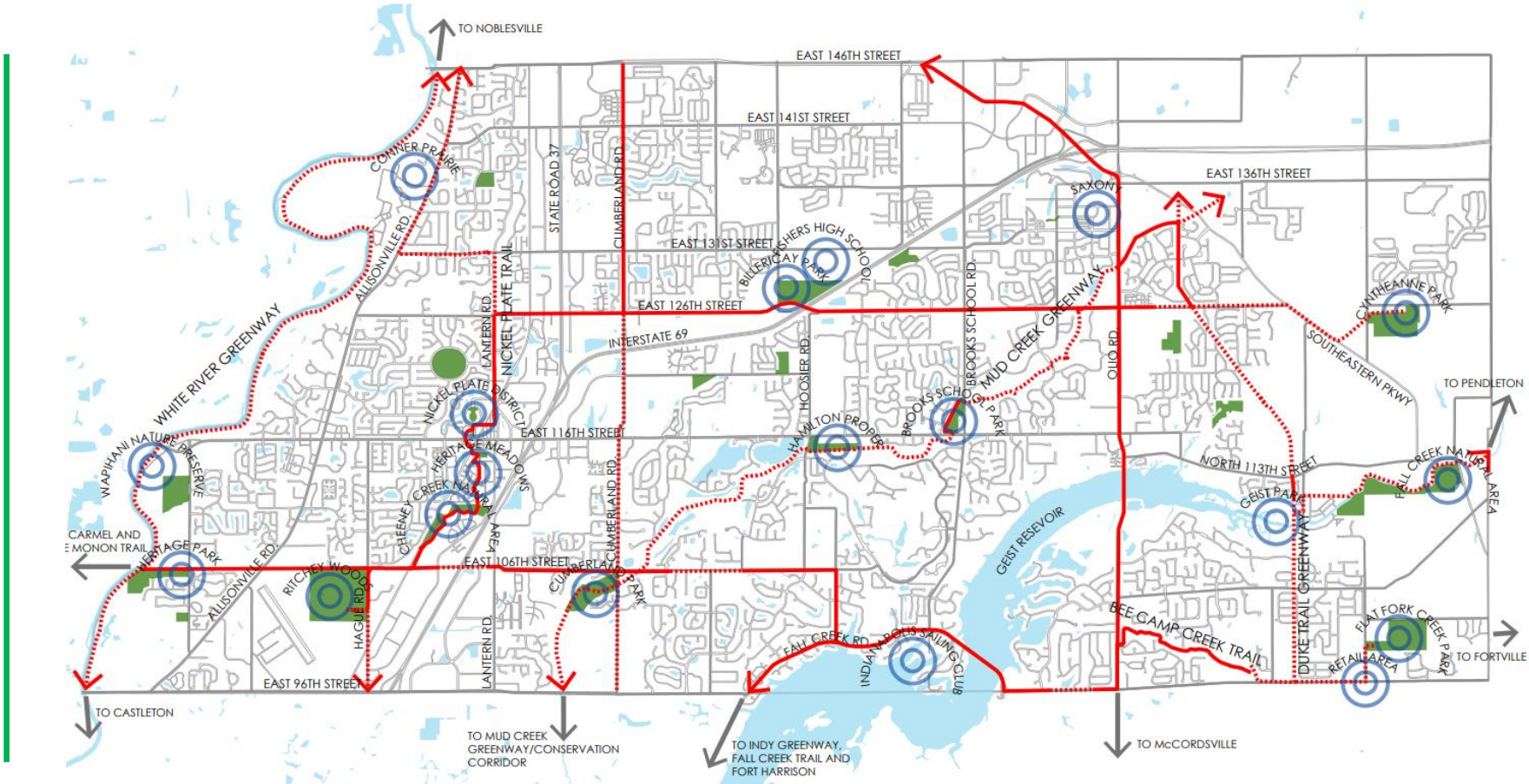
Trails Paved 2020-2023 +
2024 Priorities

In 2024, the City will invest in trail gaps and continue to work toward the trail plan outlined in Fishers 2040 Comprehensive Plan to connect residents to the major trail thoroughfares in Fishers.

Fishers Trails & Greenways POPULATION & HOUSEHOLDS WITHIN 5 MIUNNTE WALKING DISTANCE		
	Population within 5 minutes walk	Household units within 5-minute walk
Existing Major Trail	45,216	17,426
Proposed 2024 Trails*	2,000+	750+
Total	47,216	18,176

* Proposed trails includes Lantern Road Trail, 126th from Lantern to Allisonville, 106th from Hoosier to Cumberland (Detailed on Next Slide)
**Major Trail = 8' Trail

2040 Comprehensive Plan: Trail Plan Map



Trail Connectivity

Proposed Trail Connections 2024

Proposed Trail Connection Metrics:

2

Miles of Proposed Trail Connections

+2K

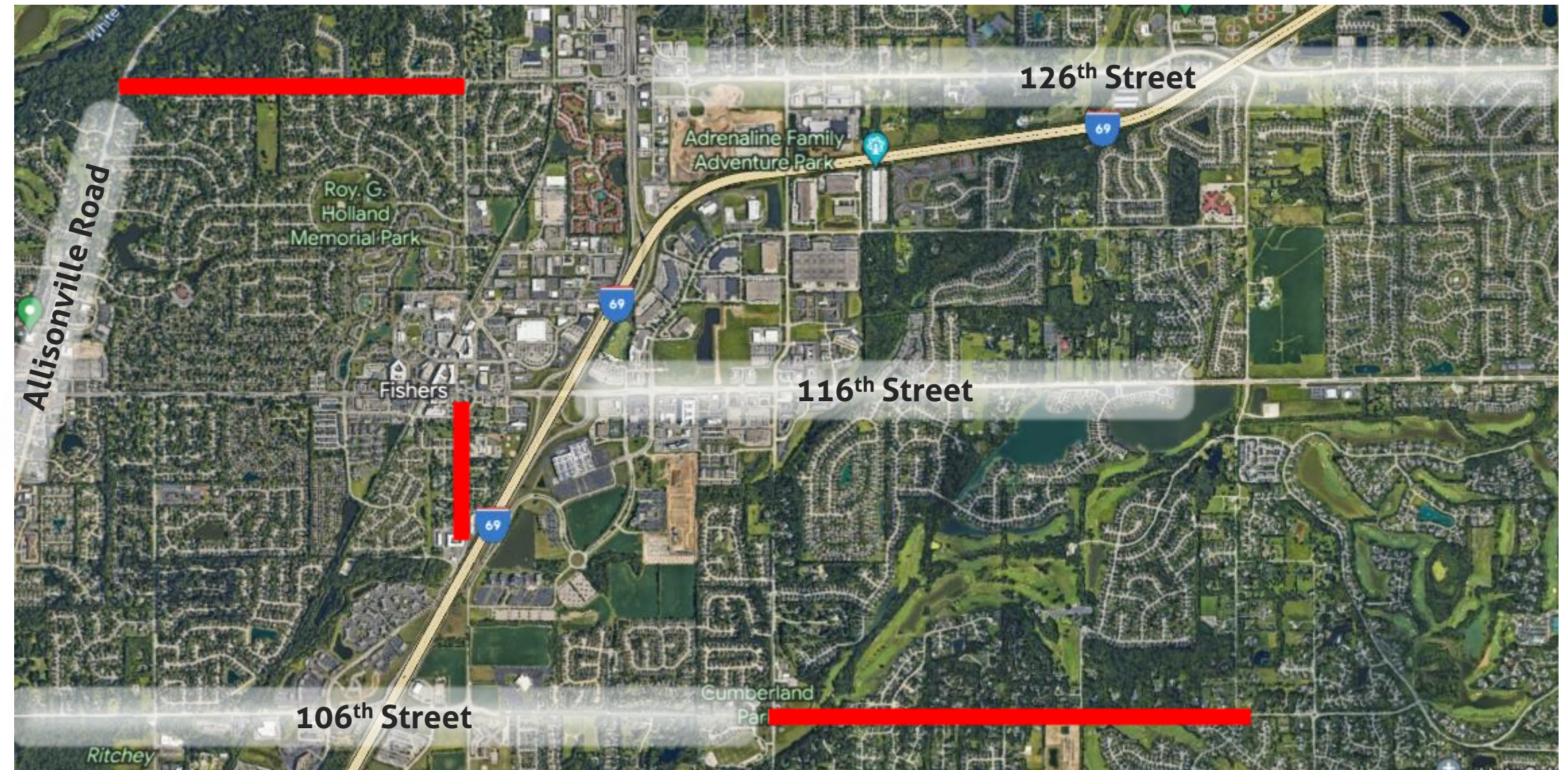
Residents Connected to Major Trail*

+750

Households Connected to Major Trails*

Trail Gap Projects**

- 126th from Lantern- Allisonville
- 106th from Hoosier to Cumberland
- Lantern Road 116th – Heritage Meadows Trail



* Within 5 Minute Walk

** Identified based on recent Trail Gap Analysis

HUB & SPOKE TRAIL NODE

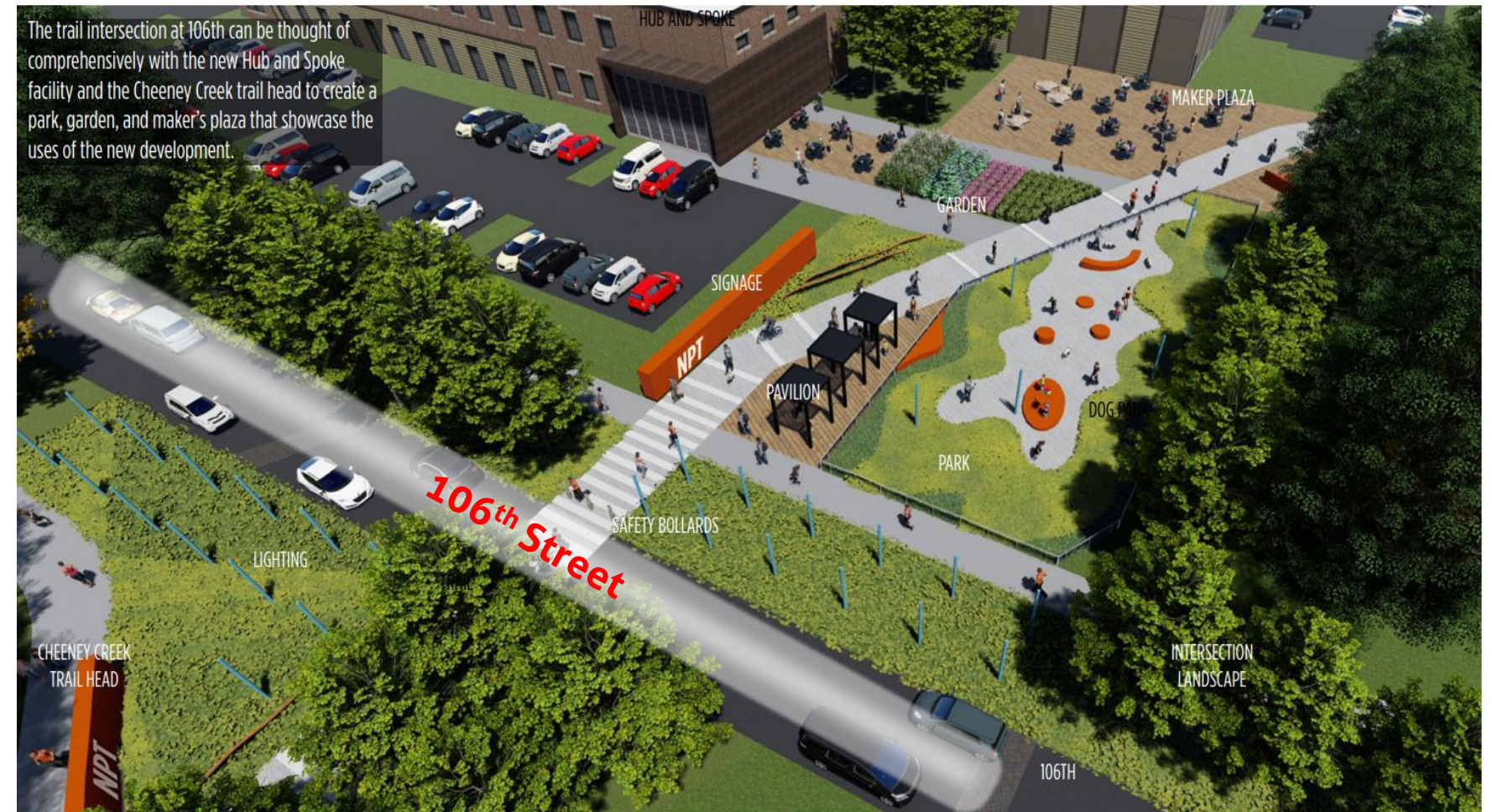
A key trail head @ 106th Street & the Nickel Plate Trail

As Fishers continues to develop the NPT to reflect the 2019 Masterplan, the City will prioritize the Hub & Spoke trail node in 2024, to connect the City's Makerspace to the NPT, while also providing an access and break area to trail goers.

Key Trail Node Elements:

- **NPT Access** from Makerspace + Hub & Spoke + Coffee Shop
- **Greenspace**
- **Programming Opportunities** for the Makerspace & Hub & Spoke, including food & beverage trucks
- **Public Restrooms** for Trail Goers
- **Public Seating and Site Fixtures**
- **Interactive Artwork**

Hub & Spoke Node, Nickel Plate Master Plan 2019



NPT and 106th - View 4

Nickel Plate Trail Master Plan 2040 | May 13th, 2019



NEIGHBORHOOD & COMMUNITY VIBRANCY

- Sidewalks & Landscaping
 - See breakdown on next slide
- Neighborhood Vibrancy Grants
 - Increasing allocation from \$100K→ \$750K
- Urban Forestry Efforts
 - 2,000 Trees Planted in Priority Areas of Fishers (see next slides)
- 96th Street Vibrancy
 - Funding for revitalization efforts on the 96th Street Corridor

Project	Estimate
Sidewalks & Landscaping	\$4,500,000
Neighborhood Vibrancy Grants	\$750,000
Urban Forestry Projects	\$250,000
96 th Street Vibrancy	\$3,000,000
Total	\$8,500,000

* See next slide for proposed program information
** See next slide for proposed program information



Recent Landscaping Improvements along Allisonville Road

NEIGHBORHOOD & COMMUNITY VIBRANCY

→ SIDEWALKS & LANDSCAPING

- Landscaping upgrades to bring 3 major thoroughfares in alignment with the Downtown Fishers landscaping
- Safer & Lower Maintenance than Full Grass Medians
- Sidewalk Repairs for 8 Neighborhoods*

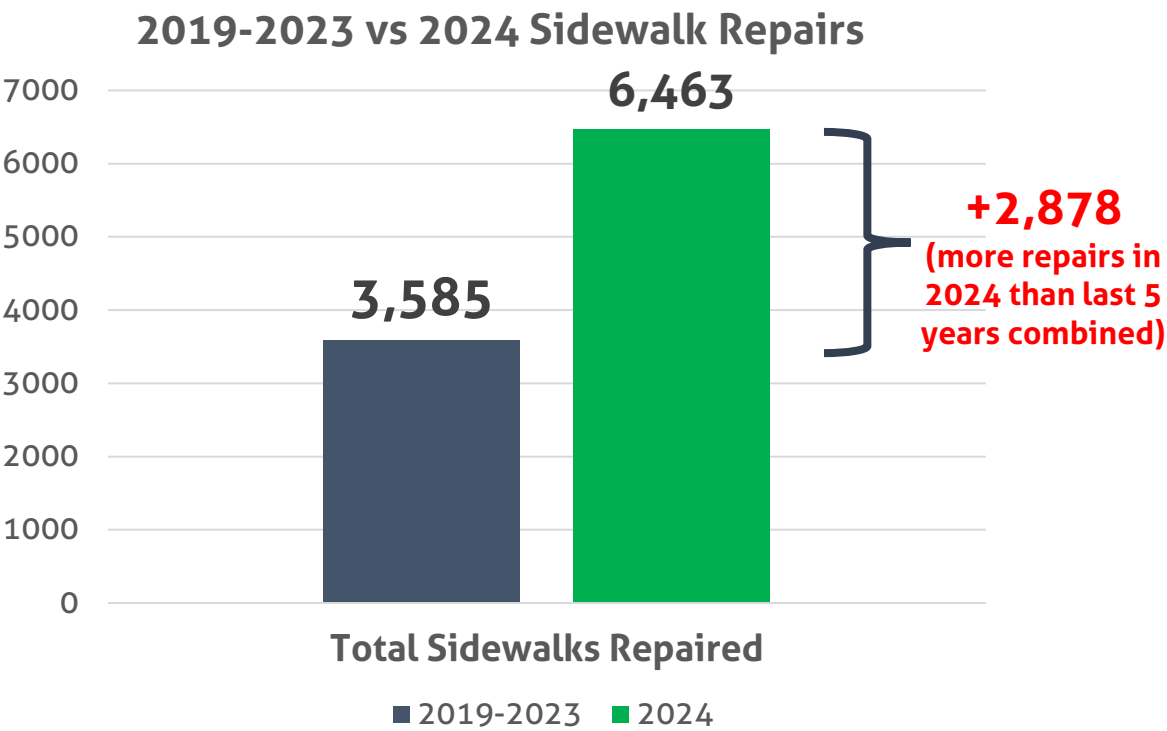
*Windermere, Sunblest, Brooks Chase, Pleasant View, Sweet Briar, Sweet Briar North, Britton Ridge, Ridgefield

	Project	Construction Estimate
Landscaping	Olio Road	\$450,000
	96 th street	\$700,000
	126 th Street	\$1,000,000
	SR 37, 131 st , Misc. Medians & RAB	\$1,200,000
	Parks Entrances	\$150,000
Sidewalk Repair	8 Neighborhoods*	\$1,000,000
	Total Cost	\$4,500,000

SIDEWALK IMPROVEMENTS

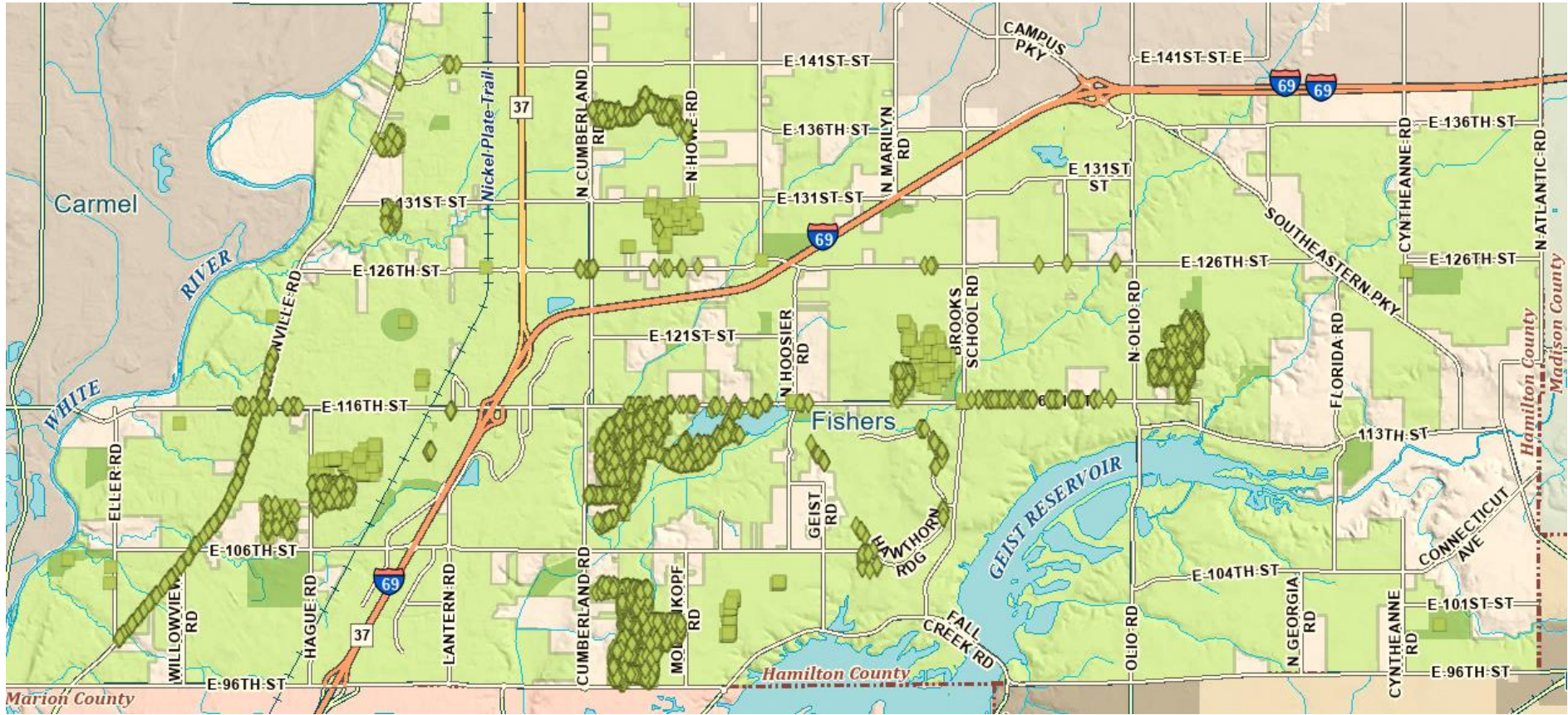
SIDEWALK REPAIRS (2019-2023) + PROPOSED 2024 REPAIRS

The City will continue to build on its efforts around sidewalk repair in neighborhoods, to create a more walkable community, targeting nearly 6,500 repairs in 2024. This exceeds the previous 5 years combined.



(Totals include both replacements + cutting/grinding repairs.)

SIDEWALK REPAIR MAP (2019-2023):



***2024 Priority Neighborhoods:** Windermere, Sunblest, Brooks Chase, Pleasant View, Sweet Briar, Sweet Briar North, Britton Ridge, Ridgefield

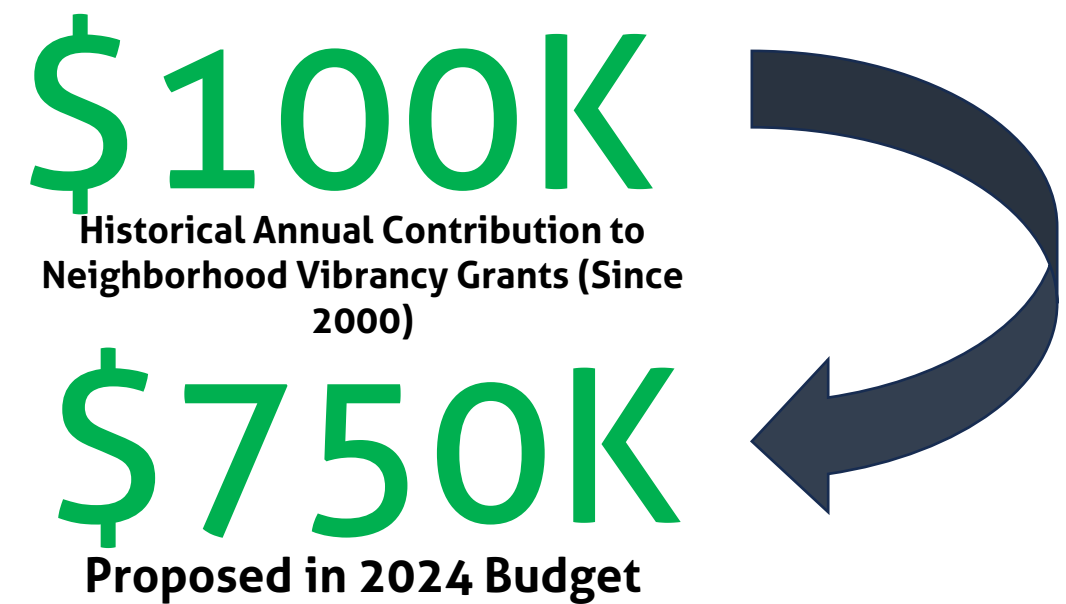
NEIGHBORHOOD VIBRANCY GRANT

DOUBLING DOWN ON NEIGHBORHOOD VIBRANCY INITIATIVES

In prioritizing the sustainability of our neighborhoods, the City is proposing \$750K be allocated to grants to fund projects related to **entrance upgrades, pond maintenance, greenspace maintenance, sidewalk connections, and community spaces**, within our residential neighborhoods.

Proposed Neighborhood Vibrancy Framework

- Increase allocation from \$100K → \$750K
- Neighborhoods may apply for eligible projects up to \$15,000 (80-20 match)
- Neighborhoods & HOAs will have the opportunity to submit eligible projects throughout 2024





Planting Guide + Urban Forestry Program

2021 Revision

URBAN FORESTRY INVESTMENT

Recognized as a Tree City USA since 2008, the City of Fishers has recently prioritized urban forestry efforts through its urban forestry program and planting guide for developers and land professionals. In 2024, the City proposes \$250K be allocated to urban forestry efforts in Fishers.

- \$250K IN THE 2024 BUDGET
- ~2000 TREES PROPOSED TO BE PLANTED IN PARKS, ROWS, AND AREAS WITH LOW MATURE TREE POPULATIONS

Urban Forestry Priority Areas

96 th Street	Harrison Thompson
Cyntheanne Park	Brooks School Park
Flat Fork Creek Park	Holland Park
Billericay Park	Heritage Park

96TH STREET REVITALIZATION

VIBRANCY IN ALL CORNERS OF FISHERS

Building upon recent private investment along 96th street, in addition to road improvements along the corridor, the City of Fishers proposes a \$3M investment into revitalization efforts along 96th Street.

- The 96th Street & I-69 interchange is a key corridor and entrance into the City of Fishers
- Investment in the quality of place along 96th Street will continue to encourage private investment and economic development along the corridor

\$3 Million

Investment in 96th Street Revitalization



96TH STREET REVITALIZATION FOCUS AREA: I-69 to Lantern Road



TEACHER INNOVATION MICRO-GRANT PROGRAM

- \$500K allocated toward professional development and initiatives to jump start and enhance innovation in the classroom for HSE teachers
- Teachers and educators within HSE Schools may apply for grants to support innovative learning projects in the classroom

Project		Estimate
Teacher Innovation Micro Grants		\$500,000

2024 Budget Highlights

Notable Upcoming Projects in 2024:

- Complete Fishers Municipal Center + Art Center
- Complete the Fishers Event Center
- Start Construction on the Community Rec. Center
- Finish SR 37 & 141st Street Interchange



DECREASE PROPERTY TAX RATE
3rd YEAR STRAIGHT



FIRST-EVER INVESTMENT IN SCHOOL
INNOVATION



HISTORIC INVESTMENT IN NEIGHBORHOODS



INCREASED INVESTMENT IN ROAD
INFRASTRUCTURE



CONTINUING TO INVEST IN PUBLIC
SAFETY & CRITICAL SERVICES

NEXT STEPS

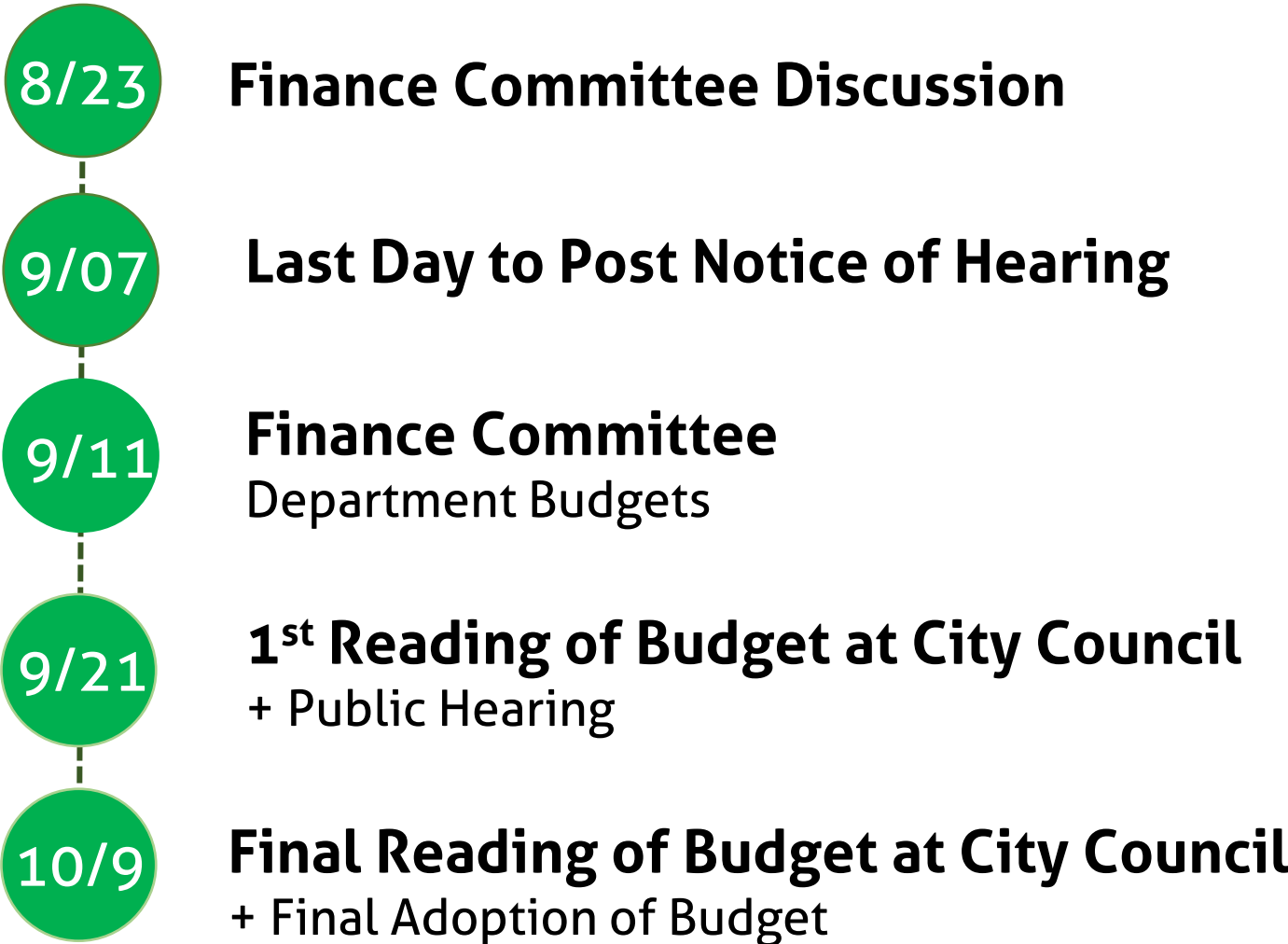
DATES & DETAILS:

Next Up:

-  **8/23 Finance Committee Meeting**
In-depth discussion of the budget and opportunity to ask any questions pertaining to the budget
-  **9/11 Finance Committee Meeting**
Discussion and questions related to department-specific budgets

Later:

-  **9/21 City Council Meeting**
Council Re-Engaged for 1st Reading & Public Hearing on Budget
-  **10/9 City Council Meeting**
Council Meets for Final Reading of Budget + Adoption



Finance Committee Meeting June 14, 2023

BOARD/COMMISSION: City of Fishers Finance Committee

DATE: 06/14/2023

DIRECTIONS: Fishers [Pavilion](#) Conference Room (the standalone building behind City Hall)

FINANCE COMMITTEE MEETING, 5:00 p.m., Pavilion Conference Room

1. Meeting Called to Order

- Chairman John Weingardt called the meeting to order at 5:00p.m. Present were David Giffel and Jocelyn Vare. Cecilia Coble was absent. Other present were City Clerk Jennifer Kehl, Deputy Mayor Elliott Hultgren, Lisa Bradford and Jessica Rebmann.

2. Announcements: *NONE*

3. Consent Agenda

- a. Request to review the previous meeting memoranda: Minutes:
 - i. Minutes: [May 11th, 2023](#)
- b. **R061923** - A Resolution authorizing the Common Council Authorizing the City Controller to Transfer Certain Funds: [Council Action Form](#) | [Resolution](#) | [Exhibit A](#)
- Jocelyn Vare made a motion to approve the consent agenda. David Giffel seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

RESOLUTIONS: NONE

ORDINANCES: NONE

Discussion Topics

4. Turquoise Wealth Management Portfolio and Market Update

- Jessica Rebmann gave her presentation on the current market. The longest the city can invest funds per state statute is five years and there is a limit as to how much money can be invested.

5. Sewer Ordinance Update

- Lindsay Bennett will give updates at the council meeting. The city has not charged any late fees since COVID. Per state statute, the maximum fee allowed is 10%. 95% of our customers pay on time.

6. Community Center Update

- Elliott Hultgren made his presentation to the committee members. The total investment is 60 million dollars. There will be a 20-year property tax bond and the 1st payment will be in 2026. 5.5 million dollars will be spent on the property,

25 acres. 51.5 million will be spent on the building and 2.5 million will be spent on the round-a-bout. Access will be off Hoosier Road and not 116th street. Residents who join will be charged about \$100 per month for a family membership. All residents will have free access to a indoor playground and walking track.

7. 2024 Budget Timeline

- 8/16/2023 - The Local Income Tax numbers will be released from the DLGF
- 8/30 or 8/31/2023 - Special Finance Committee Meeting
- 9/6 or 9/7/2023 - Special Finance Committee Meeting
- 9/13/2023 - Finance Committee Meeting
- 9/18/2023 - City Council Meeting and Public Hearing
- 10/2/2023 - The DLGF will release 2024 Local Income Tax numbers.
- 10/4/2023 - Finance Committee Meeting
- 10/9/2023 – City Council Meeting

Regular Items

8. Any other Unfinished / New Business: *NONE*

9. Meeting Adjournment

- Jocelyn Vare made a motion to adjourn the meeting. David Giffel seconded the motion. There was no remonstrance and all members voted yay. The motion passed. The meeting was adjourned at 6:05 p.m.

Respectfully submitted,



Jennifer L. Kehl
Fishers City Clerk

**BUDGET & FINANCE COMMITTEE REPORT
COMMON COUNCIL OF THE CITY OF FISHERS,
HAMILTON COUNTY, INDIANA**

* This is a Report of the Budget & Finance Committee. Minutes of the committee meeting can be found online at www.fishers.in.us/agendacenter

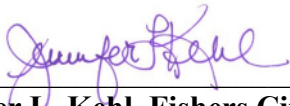
John Weingardt, Chairperson
Cecilia Coble, Committee Member
Jocelyn Vare, Committee Member
David Giffel, Committee Member

Meeting Date: 6/14/2023

- I. Resolution R061923** - A Resolution authorizing the Common Council Authorizing the City Controller to Transfer Certain Funds.

Committee Recommendation:

- ☒ Passage
☐ Non-Passage
☐ Amendment
☐ No Recommendation

ATTEST: 
Jennifer L. Kehl, Fishers City Clerk

This instrument prepared by: Lindsey Bennett, City Attorney, City of Fishers, Hamilton County, Indiana, 1 Municipal Drive, Fishers, Indiana, 46038.

Fishers Community Center

Financial Conversation



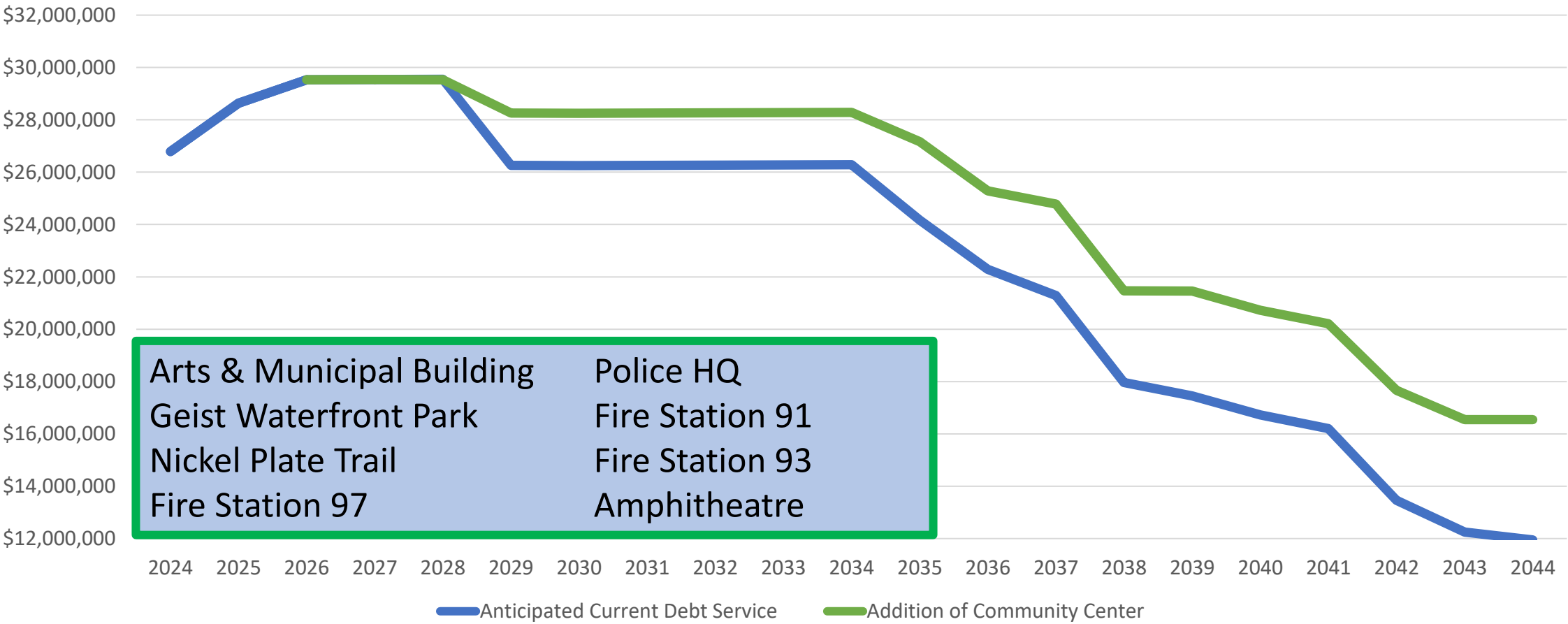
Community Center

- The third of three quality of life initiatives we committed to delivering to the Community **without raising property taxes**.
 - Arts & Municipal Complex Building – Late Spring of '24
 - Fishers Event Center – Winter of '24
 - Community Center – Spring of '25
- Direct response to the 2021 community needs survey, satisfying 10 of the top 15 requests.
 - Indoor track/walking, indoors recreational swimming, greenspace/open space, dog park, indoor water park, gym facilities, community gathering space, indoor basketball courts, indoor lap swimming, studios for fitness classes

Capital Cost

- Total Project Cost = \$60M
- 20-year, property tax backed bond
- BOT structure
- Anticipated annual debt service payment ~ \$5M
- Anticipated first payment ~ 2026

Debt Analysis



Financial Timeline



Operations

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
Public Support	\$0	\$0	\$0	\$0	\$0
Camp Revenue	\$237,500	\$261,250	\$287,375	\$316,113	\$347,724
Membership & Program Revenue	\$1,812,031	\$2,368,335	\$2,896,858	\$3,411,809	\$4,019,817
Other Revenue	\$397,000	\$408,910	\$222,259	\$126,483	\$24,040
Joining Fees	\$168,281	\$97,267	\$114,094	\$133,832	\$156,985
Total Revenue	\$2,614,812	\$3,135,762	\$3,520,585	\$3,988,237	\$4,548,566
Camp Expense	\$123,291	\$135,621	\$149,182	\$164,100	\$112,106
Membership & Program Expense	\$696,333	\$812,785	\$937,038	\$1,067,452	\$1,206,157
Administrative Services	\$1,100,225	\$1,213,526	\$1,329,711	\$1,449,349	\$1,576,704
Occupancy Costs	\$621,217	\$721,886	\$821,731	\$922,356	\$1,035,812
Total Operating Expenses	\$2,541,066	\$2,883,818	\$3,237,662	\$3,603,257	\$3,930,779
Net Operations over/(under)	\$73,746	\$251,944	\$282,924	\$384,980	\$617,786
Depreciation & Amortization	\$0	\$157,775	\$191,054	\$223,675	\$262,052
Total Expenses	\$2,541,066	\$3,041,593	\$3,428,716	\$3,826,932	\$4,192,832
Gross Margin/(Loss)	\$73,746	\$94,169	\$91,870	\$161,305	\$355,734
Up Fit Costs	\$0				
Furniture & Equipment	\$0				
Capital Contributions Applied	\$0				
Total Annual Financial Impact	\$73,746	\$94,169	\$91,870	\$161,305	\$355,734
Membership Unit Projection	2,500	2,875	3,306	3,802	4,373

A Resolution Approving the City of Fishers Community Center

- Approves development and construction of the Community Center
- Approves up to Sixty Million for design, construction, and land acquisition for the Community Center.

RESOLUTION NO. R091823A

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF FISHERS, INDIANA APPROVING CERTAIN MATTERS IN CONNECTION WITH AN AMENDMENT TO THE DECLARATORY RESOLUTION FOR THE CONSOLIDATED FISHERS/I-69 ECONOMIC DEVELOPMENT AREA, THE CREATION OF A NEW ALLOCATION AREA AND THE APPROVAL OF A PLAN AMENDMENT FOR SAID AREA (DISTRICT SOUTH)

WHEREAS, the City of Fishers Redevelopment Commission (the “Redevelopment Commission”), governing body of the City of Fishers Department of Redevelopment (the “Department”), previously adopted and amended resolutions (collectively, the “Declaratory Resolution”) establishing and expanding an economic development area known as the “Consolidated Fishers/I-69 Economic Development Area” (the “Area”), designating certain portions of the Area as “allocation areas” for purposes of Section 39 of the Act (collectively, the “Allocation Areas”), which Allocation Areas include, among others, an allocation area designated as the Downtown Allocation Area, and approving an economic development plan for the Area (as subsequently amended, the “Plan”), pursuant to Indiana Code 36-7-14, as amended (the “Act”); and

WHEREAS, on September 5, 2023, the Redevelopment Commission approved and adopted Resolution No. FRC 02R090523 (the “Resolution”), which (i) removed the area described on Exhibit A attached to the Resolution from the Downtown Allocation Area, (ii) designated a portion of the Area described on Exhibit B attached to the Resolution as a separate allocation area pursuant to Section 39 of the Act to be known as the District South Allocation Area, and (iii) amended the Plan as described in Exhibit C attached to the Resolution (clauses (i), (ii), and (iii), collectively, the “Amendments”); and

WHEREAS, September 6, 2023, the Fishers Plan Commission approved and adopted a resolution (the “Approving Order”) approving the Resolution and the Amendments and determining that the Resolution and the Amendments conform to the plan of development for the City of Fishers, Indiana (the “City”), and has submitted the Approving Order to the Common Council of the City (the “Council”); and

WHEREAS, pursuant to Section 16(b) of the Act, the Redevelopment Commission has submitted the Resolution and the Amendments to this Council.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Fishers, Indiana, as follows:

SECTION 1. Pursuant to Section 16(b) of the Act, the Council hereby approves in all respects the Resolution, the Amendments, and the Approving Order.

SECTION 2. This Resolution shall be in full force and effect immediately from and after its passage.

DULY PASSED AND ADOPTED by the Common Council of the City of Fishers on this _____ day of _____, 2023.

**COMMON COUNCIL OF THE CITY OF FISHERS,
HAMILTON COUNTY, INDIANA**

YAY		NAY	ABSTAIN
	John Weingardt, President		
	Cecilia Coble, Vice President		
	C. Pete Peterson, Member		
	Brad DeReamer, Member		
	Selina Stoller, Member		
	Todd Zimmerman, Member		
	Jocelyn Vare, Member		
	Crystal Neumann, Member		
	David Giffel, Member		

I hereby certify that the foregoing Ordinance/ Resolution was delivered to City of Fishers Mayor Scott Fadness on the _____ day of _____ 2023, at _____ p.m.

ATTEST: _____
Jennifer L. Kehl, Fishers City Clerk

MAYOR'S APPROVAL

Scott A. Fadness, Mayor

DATE

MAYOR'S VETO

Scott A. Fadness, Mayor

DATE

This instrument prepared by: Richard J. Hall, Barnes & Thornburg LLP, 11 South Meridian, Indianapolis, IN 46204.

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law." /s/ Richard J. Hall.
DMS 27578372.1



Council Action Form

MEETING DATE	September 18, 2023			
TITLE	A Resolution of the Common Council of the City of Fishers, Indiana Approving Certain Matters in Connection with an Amendment to the Declaratory Resolution for the Consolidated Fishers/I-69 Economic Development Area, the Creation of a New Allocation Area and the Approval of a Plan Amendment for Said Area (DISTRICT SOUTH)			
SUBMITTED BY	Name & Title: Lisa Bradford, City Controller			
	Department:			
MEETING TYPE	☐ Work Session ☐ Executive	☒ Regular	☐ Special	☐ Retreat
AGENDA CLASSIFICATION	☐ Consent	☐ Ordinance	☒ Resolution	☐ Regular
ORDINANCE/RESOLUTION (New ordinances or resolutions are assigned a new number)	☒ 1 st Reading	☐ 2 nd Reading	☐ Public Hearing	☐ 3 rd Reading ☒ Final Reading
	Ordinance #:		Resolution #: R091823A	
CONTRACTS (Contracts include other similar documents such as agreements and memorandum of understandings. <u>Check all applicable boxes pertaining to contracts</u>)	☐ Contract required for this item		☐ Signed copy of contract attached	
	☐ Seeking award or other scenario & will provide contract at a later date		☒ No contract for this item	
	☐ Contract over \$50,000 Please mark the box in the other column that pertains to this contract.		☐ Services ☐ Capital Outlay ☐ Debt Services	
HAMILTON COUNTY (Some documents need recorded by the City Clerk)	☐ Document must be recorded with the County Recorder's Office ☐ Wait 31 days prior to filing with the County Recorders' Office		☒ Document does not need recorded with the County Recorder's Office	

APPROVALS/REVIEWS	☐ Assistant/Deputy Department Head	☒ Controller's Office
	☐ Department Head	☒ Finance Committee
	☐ Deputy Mayor	☐ Technical Advisory Committee
	☐ Mayor	☐ Other:
	☒ Legal Counsel – Name of Reviewer: Rick Hall, Barnes and Thornburg, LLP	
BACKGROUND (Includes description, background, and justification)	The Redevelopment Commission and the Plan Commission have approved the designation of the site of the District South Project as an allocation area and have further approved a related amendment to the economic development plan for the Consolidated Fishers/I-69 Economic Development Area to provide for the capture of TIF revenues from the project. The proposed resolution provides the Common Council's approval of the creation of the new allocation area and the amendment to the economic development plan.	
BUDGETING AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	N/A
	Expenditure \$:	N/A
	Source of Funds:	N/A
	Additional Appropriation #:	N/A
	Narrative:	N/A
OPTIONS (Include Deny Approval Option)	1.	Approve Resolution
	2.	Deny Approval of Resolution
	3.	
	4.	
PROJECT TIMELINE	Following approval of the Council, the Redevelopment Commission will consider final approval of the creation of the allocation area.	
STAFF RECOMMENDATION (Board reserves the right to accept or deny recommendations)	Staff recommends that the Common Council approve the Resolution at this meeting.	
SUPPLEMENTAL INFORMATION (List all attached documents)	1. Resolution 2.	



Council Action Form

MEETING DATE	September 18, 2023			
TITLE	2024 Budget Ordinance			
SUBMITTED BY	Name & Title: Lisa Bradford, City Controller Department: Controller			
MEETING TYPE	☐ Work Session ☐ Executive	☒ Regular	☐ Special	☐ Retreat
AGENDA CLASSIFICATION	☐ Consent	☒ Ordinance	☐ Resolution	☐ Regular
ORDINANCE/RESOLUTION (New ordinances or resolutions are assigned a new number)	☒ 1 st Reading	☐ 2 nd Reading	☒ Public Hearing	☐ 3 rd Reading ☐ Final Reading
	Ordinance #: 091823		Resolution #:	
CONTRACTS (Contracts include other similar documents such as agreements and memorandum of understandings. <u>Check all applicable boxes pertaining to contracts</u>)	☐ Contract required for this item		☐ Signed copy of contract attached	
	☐ Seeking award or other scenario & will provide contract at a later date		☒ No contract for this item	
	☐ Contract over \$50,000 Please mark the box in the other column that pertains to this contract.		☐ Services ☐ Capital Outlay ☐ Debt Services	
HAMILTON COUNTY (Some documents need recorded by the City Clerk)	☐ Document must be recorded with the County Recorder's Office ☐ Wait 31 days prior to filing with the County Recorders' Office		☒ Document does not need recorded with the County Recorder's Office	

APPROVALS/REVIEWS	☐ Assistant/Deputy Department Head	☒ Controller's Office
	☐ Department Head	☒ Finance Committee
	☒ Deputy Mayor	☐ Technical Advisory Committee
	☒ Mayor	☐ Other: Fiscal Consultant, Mike Reuter
	☒ Legal Counsel – <i>Name of Reviewer:</i>	
BACKGROUND (Includes description, background, and justification)	As required by Indiana Law this is the public hearing of the 2024 City of Fishers budget. The budget has been duly advertised to taxpayers on the Gateway System as is required under Indiana Law.	
BUDGETING AND FINANCIAL IMPACT (Includes project costs and funding sources)	Budgeted \$:	N/A
	Expenditure \$:	N/A
	Source of Funds:	N/A
	Additional Appropriation #:	
	Narrative:	The 2024 Budget was introduced to City Council and residents at the August Council Meeting. The 2024 will be presented to City Council for public hearing and first reading at the September 18, 2023 City Council Meeting. Changes or modifications can be made as long as they do not exceed the budget amounts advertised in Gateway. After first reading, the 2024 Budget will be sent to the October meeting for Final Reading and Adoption.
OPTIONS (Include <i>Deny Approval</i> Option)	1.	Approve this ordinance as proposed and send to October for final reading
	2.	Approve with changes and send to October for final reading
	3.	Provide alternate direction
	4.	
PROJECT TIMELINE	Once approved in October the 2024 budget will be submitted to the Department of Local Government Finance (DLGF) for state approval.	
STAFF RECOMMENDATION (Board reserves the right to accept or deny recommendations)	Vote to approve and sign adoption	
SUPPLEMENTAL INFORMATION (List all attached documents)	1. Exhibit A - 2024 Budget Advertisement	

NOTICE TO TAXPAYERS

The **Notice to Taxpayers** is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **3 Municipal Drive**.

Notice is hereby given to taxpayers of **FISHERS CIVIL CITY, Hamilton County**, Indiana that the proper officers of **Fishers Civil City** will conduct a public hearing on the year **2024** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Fishers Civil City** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Fishers Civil City** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Fishers Civil City** will meet to adopt the following budget:

Public Hearing Date	Monday, September 18, 2023
Public Hearing Time	7:00 PM
Public Hearing Location	Launch Fishers, 12175 Visionary Way

Adoption Meeting Date	Monday, October 9, 2023
Adoption Meeting Time	7:00 PM
Adoption Meeting Location	Launch Fishers, 12175 Visionary Way

Estimated Civil Max Levy	\$37,226,576
Est. Fire Max Levy	\$0
Est. Fire Territory Max Levy	\$0
Est. School Operations Max Levy	\$0
Property Tax Cap Credit Estimate	\$3,393,000

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0101-GENERAL	\$93,007,292	\$38,850,615	\$0	\$30,778,320	26.23%
0181-DEBT PAYMENT	\$5,324,424	\$6,475,102	\$0	\$4,662,074	38.89%
0182-BOND #2	\$878,000	\$1,295,020	\$0	\$820,180	57.89%
0184-BOND #4	\$22,775,501	\$25,900,410	\$0	\$19,710,212	31.41%
0185-BOND #5	\$455,025	\$431,673	\$0	\$276,271	56.25%
0205-COUNTY WHEEL TAX	\$2,379,077	\$0	\$0	\$0	
0706-LOCAL ROAD & STREET	\$2,337,500	\$0	\$0	\$0	
0708-MOTOR VEHICLE HIGHWAY	\$4,375,845	\$0	\$0	\$0	
0801-HEALTH	\$4,187,009	\$1,295,020	\$0	\$863,347	50.00%
1151-CONTINUING EDUCATION	\$70,600	\$0	\$0	\$0	
2379-CUMULATIVE CAPITAL IMP (CIG TAX)	\$280,000	\$0	\$0	\$0	
2391-CUMULATIVE CAPITAL DEVELOPMENT	\$4,573,127	\$5,180,082	\$0	\$4,316,735	20.00%
2402-ECONOMIC DEVELOPMENT	\$8,500,000	\$0	\$0	\$0	
9500-PARK IMPACT FEES	\$250,000	\$0	\$0	\$0	
9501-ROAD IMPACT FEES	\$1,000,000	\$0	\$0	\$0	
9502-BRIDGE IMPACT FEES	\$207,000	\$0	\$0	\$0	
9503-Certified Tech Park	\$250,000	\$0	\$0	\$0	
9504-Forfeiture	\$20,000	\$0	\$0	\$0	
9505-COURT RECORD PERPETUATION	\$63,000	\$0	\$0	\$0	
9506-COURT DEFERRAL USER FEE	\$50,000	\$0	\$0	\$0	
9507-Health Dept - State Funds	\$965,026	\$0	\$0	\$0	
Totals	\$151,948,426	\$79,427,922	\$0	\$61,427,139	