



**Fishers Finance Committee
Minutes
6/14/2023**

BOARD/COMMISSION: Finance Committee Meeting

DATE: 6/14/2023

DIRECTIONS: [Fishers Pavilion](#) Conference Room (the standalone building behind City Hall)

1. Meeting Called to Order

Chairman John Weingardt called the meeting to order at 5:00 p.m. Present were David Giffel and Jocelyn Vare. Cecilia Coble was absent. Other present were City Clerk Jennifer Kehl, Deputy Mayor Ellioft Hultgren, Lisa Bradford and JessicaRebmann.

2. Announcements

3. Consent Agenda

Jocelyn Vare made a motion to approve the consent agenda. David Giffelseconded the motion. There was no remonstrance and all members voted yay. The motion passed.

- a. Request to review the previous meeting memoranda - Minutes: May 11th, 2023
- b. R061923 - A Resolution authorizing the Common Council Authorizing the City Controller to Transfer Certain Funds

4. Resolution

5. Ordinances

6. Discussion Topics

- a. Turquoise Wealth Management Portfolio and Market Update

Jessica Rebmann gave her presentation on the current market. The longest the city can invest funds per state statute is five years and there is a limit as to how much money can be invested.

- b. Sewer Ordinance Update

Lindsay Bennett will give updates at the council meeting. The city has not charged any late fees since COVID. Per state statute, the maximum fee allowed is 10%. 95% of our customers pay on time.

c. Community Center Update

Ellioft Hultgren made his presentation to the committee members. The total investment is 60 million dollars. There will be a 20-year property tax bond and the 1st payment will be in 2026. 5.5 million dollars will be spent on the property, 25 acres. 51.5 million will be spent on the building and 2.5 million will be spent on the round-a-bout. Access will be off Hoosier Road and not 116th street. Residents who join will be charged about \$100 per month for a family membership. All residents will have free access to an indoor playground and walking track.

d. 2024 Budget Timeline

- 8/16/2023 - The Local Income Tax numbers will be released from the DLGF
- 8/30 or 8/31/2023 - Special Finance Committee Meeting
- 9/6 or 9/7/2023 - Special Finance Committee Meeting
- 9/13/2023 - Finance Committee Meeting
- 9/18/2023 - City Council Meeting and Public Hearing
- 10/2/2023 - The DLGF will release 2024 Local Income Tax numbers.
- 10/4/2023 - Finance Committee Meeting
- 10/9/2023 - City Council Meeting

7. Regular Items - Any other Unfinished / New Business

None

8. Regular Items - Meeting Adjournment

Jocelyn Vare made a motion to adjourn the meeting. David Giffel seconded the motion. There was no remonstrance and all members voted yay. The motion passed. The meeting was adjourned at 6:05 p.m.

Respectfully submitted,



Jennifer L. Kehl
Fishers City Clerk