



**Fishers Finance Committee
Minutes
8/20/2025**

BOARD/COMMISSION: Finance Committee

DATE: 8/20/2025

DIRECTIONS:

1. Meeting Called to Order

Chairman John Weingardt called the meeting to order at 8:30 AM.

Present were John Weingardt, John DeLucia, and Bill Stuart. Cecilia Coble was present remotely. Others present were Mayor Scott Fadness, Deputy Mayor Elliott Hultgren, City Clerk Jennifer Kehl, Tiffanie Ditlevson, Lisa Bradford, Tracy Gaynor, and Mike Reuter. Emily Balbach was present remotely.

2. Meeting Adjournment

Mike Reuter gave his presentation to those present. He discussed Senate Bill 1.

Senate Bill 1 (SB1) in Indiana pertains to property tax relief and is also known as the Road Repair and Accountability Act. The bill includes provisions for property tax relief, changes to referendums for school funding, and modifications to the [Trust Indiana program](#).

Key Aspects of Indiana SB1:

- **Property Tax Relief:**

SB1 aims to provide \$1.3 billion in property tax relief for homeowners over the next three years, with two-thirds of homeowners seeing lower tax bills in 2026 compared to 2025, [according to Indiana Senate Republicans](#).

- **Referendum Changes:**

The bill includes changes to how school corporations can place referendums on the ballot, potentially impacting how schools receive funding.

- **Trust Indiana Program:**

SB1 modifies the Trust Indiana program, potentially allowing local governments to raise more money for their communities without increasing taxes, [according to a YouTube video](#).

- **Road Repair and Accountability Act:**

As the Road Repair and Accountability Act, SB1 invests in transportation infrastructure, including roads, freeways, and bridges.

<https://iga.in.gov/legislative/2023/bills/senate/1/details>

Mike Reuter also presented an overview of the revenue side of the city's 2026 city budget. Mike stated the 2026 budgeting process is significantly different from 2025.

Emily Balbach gave her presentation. Emily is hired to complete the annual audit for the City of Fishers. The audit results showed A Clean Unmodified audit.

- John DeLucia made a motion to adjourn the meeting. Bill Stuart seconded the motion. The meeting was adjourned at 9:72 AM.

Respectfully submitted,

Jennifer L. Kehl
Fishers City Clerk

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