

APPROVED
CITY OF FISHERS REDEVELOPMENT COMMISSION (FRC) MEETING MINUTES
FISHERS MUNICIPAL CENTER- NICKEL PLATE CONFERENCE ROOM
May 6, 2025

EXECUTIVE SESSION – Executive Session was held

REGULAR MEETING:

Mr. Johnson called the Regular meeting to order at 4:08 p.m. A quorum and proper notice of the meeting were confirmed.

FRC members present: Brad Johnson, Anderson Schoenrock, Tony Bonacuse, Damon Grothe and Dan Canan. Bryan Rausch was also present.

Others present: Megan Baumgartner, Dustin Meeks, Rob Mc Murray, Lawrence Summers, Jennifer Messer, Lucas Smith, Kay Prange, Matthew Branz

Consent Agenda: Mr. Grothe made a motion to approve the minutes of the April 1, 2025 meeting, seconded by Mr. Schoenrock. Motion approved, 5-0.

Approval of Claims: Mr. Schoenrock made a Motion to approve the claims, seconded by Mr. Grothe. The Motion was approved, 5-0.

PUBLIC HEARING

FRC 01R050625 Confirmatory Resolution- Crossing Lot 3 Allocation Area

Dustin Meeks of Barnes & Thornburg presented the Resolution. The RDC has already approved a Declaratory Resolution to Include additional parcels to the allocation area. The Plan Commission and City Council have already passed this. The original footprint of the building has changed and additional parcels need to be included. This Public Hearing is a final step in the process.

Mr. Johnson opened the Public Hearing. Seeing no one from the Public to speak, he closed the Public Hearing.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Grothe. The Motion passed, 5-0.

NEW BUSINESS

FRC 02R050625 Union Pledge Resolution

Megan Baumgartner presented that now that the allocation areas are established, the Resolution is pledging the increment from those allocation areas toward the Senior Union bonds.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 5-0.

Andretti 3rd Amendment to Project Agreement

Megan Baumgartner presented the 3rd amendment. Now that Andretti is under the TWG Motorsports umbrella, the Project Description needed to be updated to include the Cadillac/Formula 1 operations that will be established in the Fishers facility. The facility will be in operation Quarter 1 of 2026.

Mr. Grothe made a Motion to approve, seconded by Mr. Johnson. The Motion was approved, 5-0.

FRC 03R050625 – Amended and Restated Project Agreement for Union and Crossing

Megan Baumgartner and Jennifer Messer presented the final Amended and Restated Project Agreement for Union and Crossing. In the Agreement with Thompson Thrift, in the event of a Yard TIF shortfall, The Stations Allocation Area will be used to generate excess TIF.

Mr. Schoenrock made a Motion to approve, seconded by Mr. Bonacuse. The Motion passed, 5-0.

OLD BUSINESS

Luxhaven

Added to the Agenda: Jennifer Messer discussed Approval of selling Lot 6 to the adjacent property owner and resolving that this is the highest and best use of the lot which is appraised at \$4000. Signature(s) may be needed in the future. Mr. Canan made a Motion to approve, seconded by Mr. Bonacuse. The Motion passed, 5-0.

The meeting adjourned at 4:25 p.m.