

APPROVED

CITY OF FISHERS REDEVELOPMENT COMMISSION (FRC) MEETING MINUTES
FISHERS MUNICIPAL CENTER- NICKEL PLATE CONFERENCE ROOM
April 1, 2025

EXECUTIVE SESSION – An Executive Session was held

REGULAR MEETING:

Mr. Johnson called the Regular meeting to order at 4:20 p.m. A quorum and proper notice of the meeting were confirmed.

FRC members present: Brad Johnson, Anderson Schoenrock, Tony Bonacuse. Damon Grothe and Dan Canan were not present. Bryan Rausch was also present.

Others present: Megan Baumgartner, Dustin Meeks, Rob Mc Murray, Lawrence Summers, Jennifer Messer, Larry Lannan, Lucas Smith, Kay Prange

Mr. Johnson opened the meeting to Elections.

Mr. Johnson asked for a Nomination for President of the RDC. Anderson Schoenrock nominated Brad Johnson as President, seconded by Mr. Bonacuse. Mr. Johnson was elected, 3-0.

Mr. Johnson made a Nomination for Vice-President of the RDC. He nominated Anderson Schoenrock, seconded by Tony Bonacuse. Mr. Schoenrock was elected, 3-0.

Mr. Johnson made a Nomination for Secretary of the RDC. He nominated Tony Bonacuse, seconded by Anderson Schoenrock. Mr. Bonacuse was elected, 3-0.

Consent Agenda: Mr. Bonacuse made a motion to approve the minutes of the January 21, 2025 meeting, seconded by Mr. Schoenrock. Motion approved, 3-0.

Approval of Claims: Anderson Schoenrock made a Motion to approve the claims, seconded by Tony Bonacuse. The Motion was approved, 3-0.

PUBLIC HEARING

FRC 01R040125 Confirmatory Resolution- Consolidated Fishers I-69 EDA Consolidation with Olio Road I-69 EDA

Dustin Meeks of Barnes & Thornburg presented the Resolution. This Public Hearing is a step in moving forward with the Consolidation of the Fishers I-69 EDA.

Mr. Johnson opened the Public Hearing. Seeing no one from the Public to speak, he closed the Public Hearing.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

FRC 02R040125 Confirmatory Resolution - Designation of Andretti and INCOG Taxpayers

Megan Baumgartner presented the Resolution which identifies personal property for capturing depreciable personal property tax increment revenues. The Andretti organizations for Formula 1 and Cadillac will be headquartered in Fishers. Andretti Global and TWG Motorsports will be located in the old Indy Star building in Indianapolis.

Mr. Johnson opened the Public Hearing. Seeing no one from the Public to speak, he closed the Public Hearing.

Mr. Schoenrock made a Motion to approve, seconded by Mr. Bonacuse. The Motion passed, 3-0.

NEW BUSINESS

FRC 03R040125 - Amendment to Andretti Pledge Resolution

Presented by Dustin Meeks of Barnes & Thornburg- related to Bond documents.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

FRC 04R040125 - Declaratory Resolution - Crossing Lot 3 Allocation Area

Presented by Lawrence Summers- the Resolution provides for a new parcel to be included.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

FRC 05R040125 - Resolution and Amended and Restated Project Agreement

Megan Baumgartner presented the Amended Project Agreement for Union + Crossing which reflects the changes in the previous Resolution, FRC 04R040125.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

FRC 06R040125 - Resolution and T & H License Agreement

Megan Baumgartner presented the Agreement with T & H, which makes their property available to be utilized for construction needs for the City View Project.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

RDC Annual Report for year-ended 12-31-24

Lawrence Summers presented The Annual Report, which is available as an attachment to the 4-1-25 Agenda.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

FRC 07R040125 Pledge Resolution - Fishers Senior Union Bonds

Dustin Meeks presented the Resolution which is for a financing incentive for the Union facility by the Event Center- pledging revenues from the Yard (Fishers District)

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

FRC 08R040125 - Resolution Accepting Property Transfer- Luxhaven

Jennifer Messer presented the property transfer of City property in Luxhaven to the owner of the neighboring property. The owner wants to purchase 1/10 of an acre. An appraisal was done and fair market value is being paid: \$7000.

Mr. Bonacuse made a Motion to approve, seconded by Mr. Schoenrock. The Motion passed, 3-0.

FRC 09R040125 Coverdale Resolution and Lease

Megan Baumgartner presented the Resolution which allows for Coverdale to lease additional space on the 2nd floor of the Meyer Najem building from the City.

Mr. Schoenrock made a Motion to approve, seconded by Mr. Bonacuse. The Motion passed, 3-0.

Old Business: none

The meeting adjourned at 4:45 p.m.