



**Fishers Finance Committee
Minutes
9/4/2024**

**BOARD/COMMISSION: Finance Committee Meeting
DATE: 9/4/2024
DIRECTIONS:**

1. Meeting Called to Order

- Chairperson John Weingardt called the meeting to order at 5:00 p.m. Present were John Delucia, Cecilia Coble, Selina Stoller and Bill Stuart.
- Others present were City Clerk Jennifer Kehl, Lisa Bradford and Larry Lannan. Deputy Mayor Elliott Hultgren was present remotely.

2. Announcements

NONE

3. Consent Agenda

- a. Request to review the previous meeting memoranda

Minutes for **August 14, 2024**

- Bill Stuart made a motion to approve the minutes for August 14, 2024. Selina Stoller seconded the motion. Selina Stoller, Bill Stuart, John Weingardt, and John DeLucia voted Yay and Cecilia Coble Abstained. The vote was 4-Yay, 0-Nay, and 1-Abstained. The motion passed.
- b. **R090924-** A Resolution authorizing the Common Council Authorizing the City Controller to Transfer Certain Funds:
- Bill Stuart made a motion to send resolution **R090924** to the full council for approval. John Delucia seconded the motion. There was no remonstrance, and all members voted

yay. The motion passed.

4. Resolution

- a. **R090924A** - A Resolution of the Common Council of the City of Fishers, Indiana Approving the Use of Surplus Bond Proceeds and Addressing Matters Related Thereto:
- Lisa Bradford stated this bond was to purchase HSE Utilities and the left-over funds were used for additional sewer projects.
 - Bill Stuart made a motion to send resolution **R090924A** to the full council for approval. Cecilia Coble seconded the motion. There was no remonstrance, and all members voted yay. The motion passed.

5. Ordinances

- a. **090924** - A Request to Approve the City of Fishers 2025 Budget - **1st Reading, Public Hearing:**
- John Delucia made a motion to send ordinance **090924** to the full council for approval. Selina Stoller seconded the motion. There was no remonstrance, and all members voted yay. The motion passed.
- b. **090924A** - Ordinance of the Common Council of the City of Fishers, Indiana Authorizing Issuance of Bonds for the Purpose of Providing Funds to be Applied to Pay for Construction of Certain Road Improvements and Incidental Expenses in Connection Therewith and to Pay for Certain Trail Improvements and the Acquisition of Certain Equipment and Incidental Expenses in Connection Therewith and on Account of the Issuance of the Bonds-**1st Reading:**
- Lisa Bradford stated this is the annul GO Bond. The funds predominately go to road projects, tails, and fleet.
 - Cecilia Coble made a motion to send ordinance **090924A** to the full council

for approval. John DeLucia seconded the motion. There was no remonstrance and all members voted yay. The motion passed.

6. Regular Items - Any other Unfinished / New Business

- Lisa Bradford stated there were a few updates to the previous budget presented to the committee.
1. An additional \$25,000 was added for the needs of the city council, such as meetings or events they need to attend.

2. The Neighborhood Matching Grant funds were increased from \$200,000 to \$400,000. The grant is capped at \$25,000 per grant and is an 80% city/20% neighborhood.

7. Regular Items - Meeting Adjournment

- Bill Stuart made a motion to adjourn the meeting. Selina Stoller seconded the motion. There was no remonstrance, and all members voted yay. The motion passed. The meeting was adjourned at 5:09 p.m.

Respectfully Submitted,



Jennifer L. Kehl
Fishers, City Clerk

- a. Finance Committee Report - 09-04-2024

Respectfully submitted,



Jennifer L. Kehl
Fishers City Clerk